

FINANCE & ACCOUNTING | COURSE BROCHURE

# Advanced Financial Accounting

5 days | Classroom training | English

**SMART HORIZON**

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# Course content

## Why attend

This course on Advanced Financial Accounting delves into complex financial reporting standards, consolidation, and financial analysis techniques. Participants will enhance their skills in preparing and interpreting advanced financial statements, ensuring compliance with international standards and improving decision-making capabilities in financial management.

Financial professionals often face challenges in accurately consolidating financial statements from multiple subsidiaries, which can lead to compliance issues and misrepresentation of financial health. This course addresses these complexities by equipping participants with the skills to navigate and apply advanced accounting standards effectively. By mastering these concepts, participants will be better prepared to handle intricate financial transactions, ensuring their organisations remain compliant and competitive in a global market. The ability to interpret complex financial data is crucial for making informed strategic decisions that impact overall business performance and stakeholder trust.
Participants will engage in practical exercises that simulate real-world scenarios, such as preparing consolidated financial statements and conducting financial analyses. This hands-on approach ensures that learners can confidently apply their knowledge to make informed decisions, ultimately enhancing their value within their organisations. By developing capabilities in financial analysis and reporting, participants will be empowered to communicate financial results effectively to stakeholders, thereby fostering transparency and trust. The course will also prepare them for potential audits, ensuring they can defend their financial reporting choices with confidence and clarity while understanding the broader implications of their financial strategies.

## Professional Problems This Course Is Designed to Solve

- Difficulty translating subject knowledge into practical workplace decisions.
- Inconsistent approaches to the activities covered in the course outline.
- Lack of a structured plan for applying and reviewing new skills.

## Course methodology

The course employs a blend of case studies, practical exercises, and group discussions to facilitate deep understanding and application of advanced financial accounting principles. Participants will work on real-world scenarios, preparing financial statements and analyses that reflect actual business situations. Outputs will include comprehensive financial reports and analytical summaries, demonstrating their grasp of complex accounting concepts. Additionally, simulations will be used to mimic the pressures of real-time financial decision-making, allowing participants to practice their skills in a supportive environment. This approach ensures that learners not only understand theoretical concepts but also gain practical experience that can be directly applied in their roles.



# Course content

## Course objectives

By the end of this course, participants will be able to:
• Analyse advanced financial reporting standards and their implications on financial statements.
• Prepare consolidated financial statements for a group of companies, ensuring compliance with IFRS.
• Evaluate the impact of financial transactions on financial performance and position.
• Assess the implications of foreign currency transactions on financial reporting.
• Design a financial analysis report that interprets key financial ratios and metrics.
• Justify accounting choices made in the preparation of financial statements under IFRS.
• Construct a comprehensive cash flow statement from complex financial data.

## Target audience

This course is suitable for:
• Financial accountants responsible for preparing financial statements.
• Finance managers involved in financial reporting and analysis.
• Auditors requiring an understanding of advanced accounting standards.
• Corporate finance professionals engaged in mergers and acquisitions.

## Target competencies

Participants will develop competencies in:
• Ability to interpret and apply IFRS in financial reporting.
• Proficiency in consolidating financial statements for multiple entities.
• Skill in conducting complex financial analyses and ratio assessments.
• Capability to assess the impact of foreign transactions on financial statements.
• Expertise in preparing detailed cash flow statements from varied data sources.
• Competence in justifying accounting decisions based on regulatory standards.

## Course outline

### Day 1: Understanding Advanced Financial Reporting Standards

Applied activity: Participants will review recent changes in IFRS standards and their implications for financial reporting. They will work in groups to identify key areas of impact on their organisations, preparing a presentation on necessary adjustments and compliance strategies.
Output: A summary report outlining the implications of IFRS changes on financial statements and proposed adjustments.

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|---|---|
| **09:00–09:54** | Overview of IFRS and GAAP differences and their implications for financial reporting practices. |



# Course content

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|---|---|
| 09:54–10:48 | Key advanced financial reporting standards and their applications in various sectors. |
| 10:48–11:00 | Impact of changes in standards on financial reporting practices and compliance. |
| 11:00–11:30 | Coffee break |
| 11:30–12:12 | Impact of changes in standards on financial reporting practices and compliance. (continued) |
| 12:12–13:06 | Disclosure requirements for complex transactions and estimates in financial statements. |
| 13:06–14:00 | Ethical considerations in financial reporting and compliance with regulations. |

## Day 2: Consolidation Techniques for Group Financial Statements

Applied activity: Using a fictional group of companies, participants will prepare consolidated financial statements, eliminating intercompany transactions and ensuring compliance with IFRS. They will also present their findings to the class, discussing challenges faced during consolidation.
Output: A complete set of consolidated financial statements including notes and a presentation on the consolidation process.

| | |
|---|---|
| 09:00–09:54 | Principles of consolidation and the equity method explained in detail. |
| 09:54–10:48 | Identifying control and significant influence in subsidiaries for accurate reporting. |
| 10:48–11:00 | Elimination of intercompany transactions and balances in consolidated statements. |
| 11:00–11:30 | Coffee break |
| 11:30–12:12 | Elimination of intercompany transactions and balances in consolidated statements. (continued) |
| 12:12–13:06 | Preparing consolidated financial statements step-by-step, including notes and disclosures. |
| 13:06–14:00 | Case study on consolidation challenges and solutions in real-world scenarios. |

## Day 3: Foreign Currency Transactions and Financial Reporting

Applied activity: Participants will analyse a case involving foreign currency transactions, preparing the necessary financial adjustments and disclosures required under IFRS. They will discuss the implications of their findings on financial reporting and decision-making.
Output: A detailed report on the financial impact of foreign currency transactions and proposed accounting treatments.

| | |
|---|---|
| 09:00–09:54 | Understanding foreign currency transactions and their complexities in accounting. |
| 09:54–10:48 | Translation methods for foreign operations under IFRS and their applications. |
| 10:48–11:00 | Impact of exchange rate fluctuations on financial results and reporting. |



# Course content

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|---|---|
| **11:00–11:30** | **Coffee break** |
| **11:30–12:12** | Impact of exchange rate fluctuations on financial results and reporting. (continued) |
| **12:12–13:06** | Hedging strategies for managing currency risk in financial reporting. |
| **13:06–14:00** | Reporting foreign currency transactions and disclosures in financial statements. |

## Day 4: Advanced Financial Analysis Techniques

Applied activity: Participants will conduct a financial analysis of a fictional company, using ratios and cash flow analysis to assess financial health and performance. They will present their findings to peers, focusing on strategic implications.
Output: A comprehensive financial analysis report with key findings, ratios, and strategic recommendations.

| | |
|---|---|
| **09:00–09:54** | Key financial ratios and their interpretations for decision-making and performance evaluation. |
| **09:54–10:48** | Cash flow analysis and forecasting methodologies for financial planning. |
| **10:48–11:00** | Comparative financial analysis across different periods and industry benchmarks. |
| **11:00–11:30** | **Coffee break** |
| **11:30–12:12** | Comparative financial analysis across different periods and industry benchmarks. (continued) |
| **12:12–13:06** | Valuation techniques for financial assets and liabilities in investment decisions. |
| **13:06–14:00** | Using financial analysis for strategic decision making and risk assessment. |

## Day 5: Integrating Advanced Accounting Practices

Applied activity: In a simulated board meeting, participants will present their financial analysis and consolidated statements, justifying their accounting decisions and addressing stakeholder concerns. This will simulate real-world pressures and expectations in financial reporting.
Output: A presentation deck summarising financial findings, strategic recommendations, and justifications for accounting decisions.

| | |
|---|---|
| **09:00–09:54** | Linking financial statements to management decisions and organisational strategies. |
| **09:54–10:48** | Best practices in financial reporting and transparency for stakeholder trust. |
| **10:48–11:00** | Preparing for audits and compliance checks effectively in financial reporting. |
| **11:00–11:30** | **Coffee break** |
| **11:30–12:12** | Preparing for audits and compliance checks effectively in financial reporting. (continued) |
| **12:12–13:06** | Communicating financial results to stakeholders clearly and effectively. |



# Course content

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|---|---|
| 13:06–14:00 | Future trends in financial accounting and reporting practices. |

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

## Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Dubai<br>Confirmed dates | 16 Nov 2026 | 20 Nov 2026 | **€3,150.-** |
| Online<br>Confirmed dates | 16 Nov 2026 | 20 Nov 2026 | **€1,250.-** |
| Barcelona<br>Confirmed dates | 30 Nov 2026 | 4 Dec 2026 | **€2,840.-** |
| Online<br>Confirmed dates | 30 Nov 2026 | 4 Dec 2026 | **€1,250.-** |
| Frankfurt<br>Confirmed dates | 7 Dec 2026 | 11 Dec 2026 | **€2,650.-** |
| Online<br>Confirmed dates | 7 Dec 2026 | 11 Dec 2026 | **€1,250.-** |
| Kuala Lumpur<br>Confirmed dates | 14 Dec 2026 | 18 Dec 2026 | **€1,450.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 14 Dec 2026 | 18 Dec 2026 | **€1,250.-** |
| Paris<br>Confirmed dates | 4 Jan 2027 | 8 Jan 2027 | **€2,860.-** |
| Online<br>Confirmed dates | 4 Jan 2027 | 8 Jan 2027 | **€1,250.-** |
| Istanbul<br>Confirmed dates | 18 Jan 2027 | 22 Jan 2027 | **€2,650.-** |
| Online<br>Confirmed dates | 18 Jan 2027 | 22 Jan 2027 | **€1,250.-** |
| Amsterdam<br>Confirmed dates | 1 Feb 2027 | 5 Feb 2027 | **€2,540.-** |
| Online<br>Confirmed dates | 1 Feb 2027 | 5 Feb 2027 | **€1,250.-** |
| Singapore<br>Confirmed dates | 15 Feb 2027 | 19 Feb 2027 | **€2,820.-** |
| Online<br>Confirmed dates | 15 Feb 2027 | 19 Feb 2027 | **€1,250.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| London<br>Confirmed dates | 1 Mar 2027 | 5 Mar 2027 | **€2,450.–** |
| Online<br>Confirmed dates | 1 Mar 2027 | 5 Mar 2027 | **€1,250.–** |
| Cape Town<br>Confirmed dates | 8 Mar 2027 | 12 Mar 2027 | **€1,890.–** |
| Online<br>Confirmed dates | 8 Mar 2027 | 12 Mar 2027 | **€1,250.–** |
| Dubai<br>Confirmed dates | 15 Mar 2027 | 19 Mar 2027 | **€3,150.–** |
| Online<br>Confirmed dates | 15 Mar 2027 | 19 Mar 2027 | **€1,250.–** |
| Frankfurt<br>Confirmed dates | 5 Apr 2027 | 9 Apr 2027 | **€2,650.–** |
| Online<br>Confirmed dates | 5 Apr 2027 | 9 Apr 2027 | **€1,250.–** |
| Kuala Lumpur<br>Confirmed dates | 19 Apr 2027 | 23 Apr 2027 | **€1,450.–** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 19 Apr 2027 | 23 Apr 2027 | **€1,250.-** |
| Paris<br>Confirmed dates | 3 May 2027 | 7 May 2027 | **€2,860.-** |
| Online<br>Confirmed dates | 3 May 2027 | 7 May 2027 | **€1,250.-** |
| Vienna<br>Confirmed dates | 10 May 2027 | 14 May 2027 | **€2,940.-** |
| Online<br>Confirmed dates | 10 May 2027 | 14 May 2027 | **€1,250.-** |
| Istanbul<br>Confirmed dates | 17 May 2027 | 21 May 2027 | **€2,650.-** |
| Online<br>Confirmed dates | 17 May 2027 | 21 May 2027 | **€1,250.-** |
| Amsterdam<br>Confirmed dates | 7 Jun 2027 | 11 Jun 2027 | **€2,540.-** |
| Online<br>Confirmed dates | 7 Jun 2027 | 11 Jun 2027 | **€1,250.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Singapore<br>Confirmed dates | 21 Jun 2027 | 25 Jun 2027 | **€2,820.-** |
| Online<br>Confirmed dates | 21 Jun 2027 | 25 Jun 2027 | **€1,250.-** |
| London<br>Confirmed dates | 5 Jul 2027 | 9 Jul 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 5 Jul 2027 | 9 Jul 2027 | **€1,250.-** |
| Rome<br>Confirmed dates | 12 Jul 2027 | 16 Jul 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 12 Jul 2027 | 16 Jul 2027 | **€1,250.-** |
| Dubai<br>Confirmed dates | 19 Jul 2027 | 23 Jul 2027 | **€3,150.-** |
| Online<br>Confirmed dates | 19 Jul 2027 | 23 Jul 2027 | **€1,250.-** |
| Frankfurt<br>Confirmed dates | 2 Aug 2027 | 6 Aug 2027 | **€2,650.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 2 Aug 2027 | 6 Aug 2027 | **€1,250.-** |
| Kuala Lumpur<br>Confirmed dates | 16 Aug 2027 | 20 Aug 2027 | **€1,450.-** |
| Online<br>Confirmed dates | 16 Aug 2027 | 20 Aug 2027 | **€1,250.-** |
| Cape Town<br>Confirmed dates | 30 Aug 2027 | 3 Sept 2027 | **€1,890.-** |
| Online<br>Confirmed dates | 30 Aug 2027 | 3 Sept 2027 | **€1,250.-** |
| Paris<br>Confirmed dates | 6 Sept 2027 | 10 Sept 2027 | **€2,860.-** |
| Online<br>Confirmed dates | 6 Sept 2027 | 10 Sept 2027 | **€1,250.-** |
| Istanbul<br>Confirmed dates | 20 Sept 2027 | 24 Sept 2027 | **€2,650.-** |
| Online<br>Confirmed dates | 20 Sept 2027 | 24 Sept 2027 | **€1,250.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Amsterdam<br>Confirmed dates | 4 Oct 2027 | 8 Oct 2027 | **€2,540.-** |
| Online<br>Confirmed dates | 4 Oct 2027 | 8 Oct 2027 | **€1,250.-** |
| Singapore<br>Confirmed dates | 18 Oct 2027 | 22 Oct 2027 | **€2,820.-** |
| Online<br>Confirmed dates | 18 Oct 2027 | 22 Oct 2027 | **€1,250.-** |
| London<br>Confirmed dates | 1 Nov 2027 | 5 Nov 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 1 Nov 2027 | 5 Nov 2027 | **€1,250.-** |
| Rome<br>Confirmed dates | 8 Nov 2027 | 12 Nov 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 8 Nov 2027 | 12 Nov 2027 | **€1,250.-** |
| Dubai<br>Confirmed dates | 15 Nov 2027 | 19 Nov 2027 | **€3,150.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 15 Nov 2027 | 19 Nov 2027 | **€1,250.-** |
| Frankfurt<br>Confirmed dates | 6 Dec 2027 | 10 Dec 2027 | **€2,650.-** |
| Online<br>Confirmed dates | 6 Dec 2027 | 10 Dec 2027 | **€1,250.-** |
| Kuala Lumpur<br>Confirmed dates | 13 Dec 2027 | 17 Dec 2027 | **€1,450.-** |
| Online<br>Confirmed dates | 13 Dec 2027 | 17 Dec 2027 | **€1,250.-** |

## Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

## Contact Smart Horizon

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