

AUDITING AND GOVERNANCE RISK AND COMPLIANCE | COURSE BROCHURE

Auditing Inventory and Fixed Assets

5 days | Classroom training | English

SMART HORIZON

info@smart-horizon.eu
Amsterdam
The Netherlands

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Course content

Why attend

Inventory and fixed assets represent large balance sheet values and are exposed to theft, obsolescence and recording errors. This course covers auditing inventory and fixed assets: stock counts, valuation, obsolescence, reconciliations, asset registers, tagging and verification, capitalisation, depreciation and disposals.

Asset misstatements and losses are common audit findings. You will learn practical techniques to verify that assets exist and are correctly recorded.

Professional Problems This Course Is Designed to Solve

• Difficulty translating subject knowledge into practical workplace decisions.
• Inconsistent approaches to the activities covered in the course outline.
• Lack of a structured plan for applying and reviewing new skills.

Course methodology

Stock count simulations, register reconciliation exercises, valuation case studies and analytics tests.

Course objectives

By the end of this course, participants will be able to:
• Plan and observe inventory counts
• Test inventory valuation and obsolescence
• Reconcile physical and book records
• Audit fixed asset registers and verification
• Review capitalisation and depreciation
• Test asset disposals and write-offs

Target audience

This course is suitable for:
• Internal and external auditors
• Finance controllers
• Inventory and asset managers
• Audit managers
• Accountants



Course content

Target competencies

Participants will develop competencies in:

- Count procedures
- Valuation testing
- Reconciliation
- Asset verification
- Disposal review

Course outline

Day 1: Asset Risks

09:00–10:08	Inventory and asset risks
10:08–11:00	Controls
11:00–11:30	**Coffee break**
11:30–11:45	Controls (continued)
11:45–12:53	Accounting basics
12:53–14:00	Exercise

Day 2: Inventory Counts

09:00–10:08	Count planning
10:08–11:00	Observation
11:00–11:30	**Coffee break**
11:30–11:45	Observation (continued)
11:45–12:53	Count differences
12:53–14:00	Simulation

Day 3: Inventory Valuation

09:00–10:08	Costing
10:08–11:00	Obsolescence
11:00–11:30	**Coffee break**



Course content

11:30–11:45	Obsolescence (continued)
11:45–12:53	Net realisable value
12:53–14:00	Exercise

Day 4: Fixed Assets

09:00–10:08	Registers and tagging
10:08–11:00	Physical verification
11:00–11:30	**Coffee break**
11:30–11:45	Physical verification (continued)
11:45–12:53	Capitalisation and depreciation
12:53–14:00	Workshop

Day 5: Disposals and Reporting

09:00–10:08	Disposals and write-offs
10:08–11:00	Analytics
11:00–11:30	**Coffee break**
11:30–11:45	Analytics (continued)
11:45–12:53	Findings
12:53–14:00	Action plan

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.



Course content

Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (EUR)
London Confirmed dates	23 Nov 2026	27 Nov 2026	**€2,450.-**
Online Confirmed dates	23 Nov 2026	27 Nov 2026	**€1,250.-**
Dubai Confirmed dates	7 Dec 2026	11 Dec 2026	**€3,150.-**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**€1,250.-**
Amsterdam Confirmed dates	11 Jan 2027	15 Jan 2027	**€2,540.-**
Online Confirmed dates	11 Jan 2027	15 Jan 2027	**€1,250.-**
Rome Confirmed dates	1 Feb 2027	5 Feb 2027	**€2,450.-**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**€1,250.-**
Barcelona Confirmed dates	22 Feb 2027	26 Feb 2027	**€2,840.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	22 Feb 2027	26 Feb 2027	**€1,250.–**
Istanbul Confirmed dates	15 Mar 2027	19 Mar 2027	**€2,650.–**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,250.–**
Frankfurt Confirmed dates	29 Mar 2027	2 Apr 2027	**€2,650.–**
Online Confirmed dates	29 Mar 2027	2 Apr 2027	**€1,250.–**
Cape Town Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,890.–**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,250.–**
Vienna Confirmed dates	10 May 2027	14 May 2027	**€2,940.–**
Online Confirmed dates	10 May 2027	14 May 2027	**€1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Paris Confirmed dates	31 May 2027	4 Jun 2027	**€2,860.-**
Online Confirmed dates	31 May 2027	4 Jun 2027	**€1,250.-**
Rome Confirmed dates	21 Jun 2027	25 Jun 2027	**€2,450.-**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**€1,250.-**
Cape Town Confirmed dates	5 Jul 2027	9 Jul 2027	**€1,890.-**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**€1,250.-**
Vienna Confirmed dates	26 Jul 2027	30 Jul 2027	**€2,940.-**
Online Confirmed dates	26 Jul 2027	30 Jul 2027	**€1,250.-**
London Confirmed dates	16 Aug 2027	20 Aug 2027	**€2,450.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**€1,250.-**
Dubai Confirmed dates	6 Sept 2027	10 Sept 2027	**€3,150.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**€1,250.-**
Rome Confirmed dates	27 Sept 2027	1 Oct 2027	**€2,450.-**
Online Confirmed dates	27 Sept 2027	1 Oct 2027	**€1,250.-**
Barcelona Confirmed dates	11 Oct 2027	15 Oct 2027	**€2,840.-**
Online Confirmed dates	11 Oct 2027	15 Oct 2027	**€1,250.-**
Dubai Confirmed dates	1 Nov 2027	5 Nov 2027	**€3,150.-**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**€1,250.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Kuala Lumpur Confirmed dates	22 Nov 2027	26 Nov 2027	**€1,450.-**
Online Confirmed dates	22 Nov 2027	26 Nov 2027	**€1,250.-**
Cape Town Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,890.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

info@smart-horizon.eu
Amsterdam
The Netherlands

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