

FINANCE & ACCOUNTING | COURSE BROCHURE

Budgeting and Cost Control

5 days | Classroom training | English

SMART HORIZON
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Course content

Why attend

This course on Budgeting and Cost Control equips professionals with essential skills to create, manage, and analyse budgets effectively. Participants will learn to implement cost control measures, optimise resource allocation, and enhance financial decision-making within their organisations.

Budgeting and cost control are critical for maintaining financial health in any organisation. Professionals often face challenges in accurately forecasting expenses, managing variances, and ensuring that projects remain within budget. These issues can lead to overspending, resource misallocation, and ultimately impact organisational success. Effective budgeting allows for better strategic planning and resource allocation, which is essential for achieving financial objectives and sustaining growth. Understanding the nuances of budgeting can empower professionals to make informed decisions that align with their organisation's goals, thus enhancing overall performance and accountability.
Participants will develop practical capabilities to create detailed budgets, analyse financial performance, and implement effective cost control strategies. Through hands-on exercises, they will practice making informed financial decisions, identifying cost-saving opportunities, and justifying budget adjustments, all of which are vital for effective financial management. The course also emphasises the importance of communication in presenting budget proposals and variances to stakeholders, ensuring that all parties are aligned and informed. By the end of the course, participants will be equipped to tackle real-world budgeting challenges, enhance their analytical skills, and contribute significantly to their organisation's financial success.

Professional Problems This Course Is Designed to Solve

- Difficulty translating subject knowledge into practical workplace decisions.
- Inconsistent approaches to the activities covered in the course outline.
- Lack of a structured plan for applying and reviewing new skills.

Course methodology

The course employs a blend of interactive workshops, case studies, and simulations to enhance learning. Participants will engage in real-world budgeting scenarios, using financial modelling tools to create and analyse budgets. Group discussions and role-playing exercises will facilitate collaborative problem-solving, while individual assignments will produce actionable budget proposals and cost control plans. Participants will also utilise software tools for variance analysis and reporting, ensuring they gain practical experience with industry-standard practices. This hands-on approach ensures that participants not only understand theoretical concepts but also develop the skills necessary to apply them effectively in their workplace, resulting in tangible outputs that can be implemented immediately.



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Course objectives

By the end of this course, participants will be able to:
• Construct a comprehensive budget using historical data and forecasting techniques.
• Analyse budget variances to identify areas of overspending or savings.
• Justify budget adjustments based on performance metrics and organisational goals.
• Implement cost control measures to optimise resource allocation effectively.
• Evaluate the effectiveness of budgeting processes and recommend improvements based on findings.
• Design a financial report summarising budget performance and actionable recommendations.
• Develop a cost control plan addressing specific organisational challenges and constraints.
• Communicate budget proposals effectively to stakeholders, ensuring clarity and alignment.

Target audience

This course is suitable for:
• Financial Analysts: Responsible for preparing budgets and analysing financial data.
• Project Managers: Need to manage project budgets effectively to ensure successful delivery.
• Operations Managers: Oversee resource allocation and cost management in operations.
• Accountants: Require skills in budgeting and cost control for accurate financial reporting.

Target competencies

Participants will develop competencies in:
• Budget creation and management skills.
• Variance analysis and reporting capabilities.
• Cost control implementation techniques.
• Financial forecasting and modelling proficiency.
• Effective communication of financial information.
• Strategic financial decision-making abilities.

Course outline

Day 1: Foundations of Budgeting

Applied activity: Participants will create a simple budget for a fictional project, incorporating various expense categories and revenue forecasts. They will use historical data to inform their estimates and present their budget to the group for feedback, simulating a real-world budgeting scenario.
Output: A detailed project budget document with justifications and assumptions.



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09:00–09:54	Understanding budgeting concepts and terminology, including fixed and variable costs.
09:54–10:48	Types of budgets: fixed, flexible, and zero-based budgeting explained.
10:48–11:00	The budgeting cycle: phases from preparation to monitoring and review.
11:00–11:30	**Coffee break**
11:30–12:12	The budgeting cycle: phases from preparation to monitoring and review. (continued)
12:12–13:06	Key components of a budget: revenues, expenses, and cash flow considerations.
13:06–14:00	Role of budgeting in organisational strategy and decision-making.

Day 2: Budget Preparation Techniques

Applied activity: In groups, participants will gather data and create a budget for a hypothetical department, applying different forecasting techniques and stakeholder insights. They will then present their budgets and rationales to the class, receiving constructive feedback on their approaches.
Output: A comprehensive departmental budget presentation with supporting data and rationale.

09:00–09:54	Data collection methods for budgeting: surveys, historical analysis, and market research.
09:54–10:48	Forecasting techniques: qualitative methods and quantitative models for accuracy.
10:48–11:00	Utilising historical data for accurate budgeting and trend analysis.
11:00–11:30	**Coffee break**
11:30–12:12	Utilising historical data for accurate budgeting and trend analysis. (continued)
12:12–13:06	Incorporating stakeholder input into budget preparation for alignment and accuracy.
13:06–14:00	Setting realistic budget assumptions based on organisational goals and market conditions.

Day 3: Variance Analysis and Reporting

Applied activity: Participants will analyse a provided set of budget reports with variances and prepare a summary report highlighting key findings and recommendations for management action. They will role-play as financial analysts presenting their findings to senior management, simulating real-world reporting scenarios.
Output: A variance analysis report with actionable recommendations and insights.

09:00–09:54	Understanding budget variances: favourable vs unfavourable and their implications for financial health.
09:54–10:48	Tools for variance analysis: spreadsheets and financial software applications for effective reporting.



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10:48–11:00	Interpreting variance reports for decision-making and corrective actions to stay on track.
11:00–11:30	**Coffee break**
11:30–12:12	Interpreting variance reports for decision-making and corrective actions to stay on track. (continued)
12:12–13:06	Communicating variances to stakeholders effectively and transparently for better alignment.
13:06–14:00	Strategies for addressing variances: corrective actions and budget revisions to improve outcomes.

Day 4: Implementing Cost Control Measures

Applied activity: In teams, participants will develop a cost control plan for a fictional company facing budget overruns. They will identify key cost drivers and propose actionable measures to mitigate them, simulating a real-world cost control scenario.
Output: A detailed cost control plan document with specific strategies and expected outcomes.

09:00–09:54	Identifying cost drivers and their impact on budgets and financial performance in projects.
09:54–10:48	Techniques for effective cost control: budgeting, monitoring, and reporting for success.
10:48–11:00	Monitoring expenses and adjusting budgets accordingly to stay on track and within limits.
11:00–11:30	**Coffee break**
11:30–12:12	Monitoring expenses and adjusting budgets accordingly to stay on track and within limits. (continued)
12:12–13:06	Tools for tracking and controlling costs, including software and metrics for efficiency.
13:06–14:00	Case studies on successful cost control implementations in various industries for practical insights.

Day 5: Integrated Budgeting and Cost Control Strategy

Applied activity: Participants will work on a comprehensive case study that requires them to integrate budgeting and cost control strategies for a fictional organisation facing financial challenges. They will present their integrated strategy to the class, demonstrating their understanding of the course concepts and their application.
Output: An integrated budgeting and cost control strategy report with recommendations and implementation steps.

09:00–09:54	Aligning budgeting with organisational goals and strategies for coherence and effectiveness.
09:54–10:48	Creating a financial dashboard for ongoing monitoring of budget performance and variances.
10:48–11:00	Integrating cost control into the budgeting process for efficiency and accountability.



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11:00–11:30	**Coffee break**
11:30–12:12	Integrating cost control into the budgeting process for efficiency and accountability. (continued)
12:12–13:06	Best practices for continuous improvement in budgeting and cost management for sustainability.
13:06–14:00	Preparing for future budgeting cycles with lessons learned and strategic insights for growth.

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (EUR)
Vienna Confirmed dates	9 Nov 2026	13 Nov 2026	**€2,940.-**
Online Confirmed dates	9 Nov 2026	13 Nov 2026	**€1,250.-**
Kuala Lumpur Confirmed dates	16 Nov 2026	20 Nov 2026	**€1,450.-**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**€1,250.-**
Paris Confirmed dates	7 Dec 2026	11 Dec 2026	**€2,860.-**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**€1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Istanbul Confirmed dates	14 Dec 2026	18 Dec 2026	**€2,650.-**
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**€1,250.-**
Amsterdam Confirmed dates	4 Jan 2027	8 Jan 2027	**€2,540.-**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**€1,250.-**
Singapore Confirmed dates	18 Jan 2027	22 Jan 2027	**€2,820.-**
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**€1,250.-**
London Confirmed dates	1 Feb 2027	5 Feb 2027	**€2,450.-**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**€1,250.-**
Rome Confirmed dates	8 Feb 2027	12 Feb 2027	**€2,450.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	8 Feb 2027	12 Feb 2027	**€1,250.–**
Dubai Confirmed dates	15 Feb 2027	19 Feb 2027	**€3,150.–**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**€1,250.–**
Frankfurt Confirmed dates	1 Mar 2027	5 Mar 2027	**€2,650.–**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**€1,250.–**
Kuala Lumpur Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,450.–**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,250.–**
Paris Confirmed dates	5 Apr 2027	9 Apr 2027	**€2,860.–**
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**€1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Cape Town Confirmed dates	12 Apr 2027	16 Apr 2027	**€1,890.-**
Online Confirmed dates	12 Apr 2027	16 Apr 2027	**€1,250.-**
Istanbul Confirmed dates	19 Apr 2027	23 Apr 2027	**€2,650.-**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,250.-**
Amsterdam Confirmed dates	3 May 2027	7 May 2027	**€2,540.-**
Online Confirmed dates	3 May 2027	7 May 2027	**€1,250.-**
Singapore Confirmed dates	17 May 2027	21 May 2027	**€2,820.-**
Online Confirmed dates	17 May 2027	21 May 2027	**€1,250.-**
London Confirmed dates	7 Jun 2027	11 Jun 2027	**€2,450.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**€1,250.–**
Cape Town Confirmed dates	14 Jun 2027	18 Jun 2027	**€1,890.–**
Online Confirmed dates	14 Jun 2027	18 Jun 2027	**€1,250.–**
Dubai Confirmed dates	21 Jun 2027	25 Jun 2027	**€3,150.–**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**€1,250.–**
Frankfurt Confirmed dates	5 Jul 2027	9 Jul 2027	**€2,650.–**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**€1,250.–**
Kuala Lumpur Confirmed dates	19 Jul 2027	23 Jul 2027	**€1,450.–**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**€1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Paris Confirmed dates	2 Aug 2027	6 Aug 2027	**€2,860.-**
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**€1,250.-**
Istanbul Confirmed dates	16 Aug 2027	20 Aug 2027	**€2,650.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**€1,250.-**
Rome Confirmed dates	23 Aug 2027	27 Aug 2027	**€2,450.-**
Online Confirmed dates	23 Aug 2027	27 Aug 2027	**€1,250.-**
Amsterdam Confirmed dates	6 Sept 2027	10 Sept 2027	**€2,540.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**€1,250.-**
Singapore Confirmed dates	20 Sept 2027	24 Sept 2027	**€2,820.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**€1,250.–**
London Confirmed dates	4 Oct 2027	8 Oct 2027	**€2,450.–**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**€1,250.–**
Barcelona Confirmed dates	11 Oct 2027	15 Oct 2027	**€2,840.–**
Online Confirmed dates	11 Oct 2027	15 Oct 2027	**€1,250.–**
Dubai Confirmed dates	18 Oct 2027	22 Oct 2027	**€3,150.–**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**€1,250.–**
Frankfurt Confirmed dates	1 Nov 2027	5 Nov 2027	**€2,650.–**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**€1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Kuala Lumpur Confirmed dates	15 Nov 2027	19 Nov 2027	**€1,450.-**
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**€1,250.-**
Paris Confirmed dates	6 Dec 2027	10 Dec 2027	**€2,860.-**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**€1,250.-**
Istanbul Confirmed dates	13 Dec 2027	17 Dec 2027	**€2,650.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,250.-**



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Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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