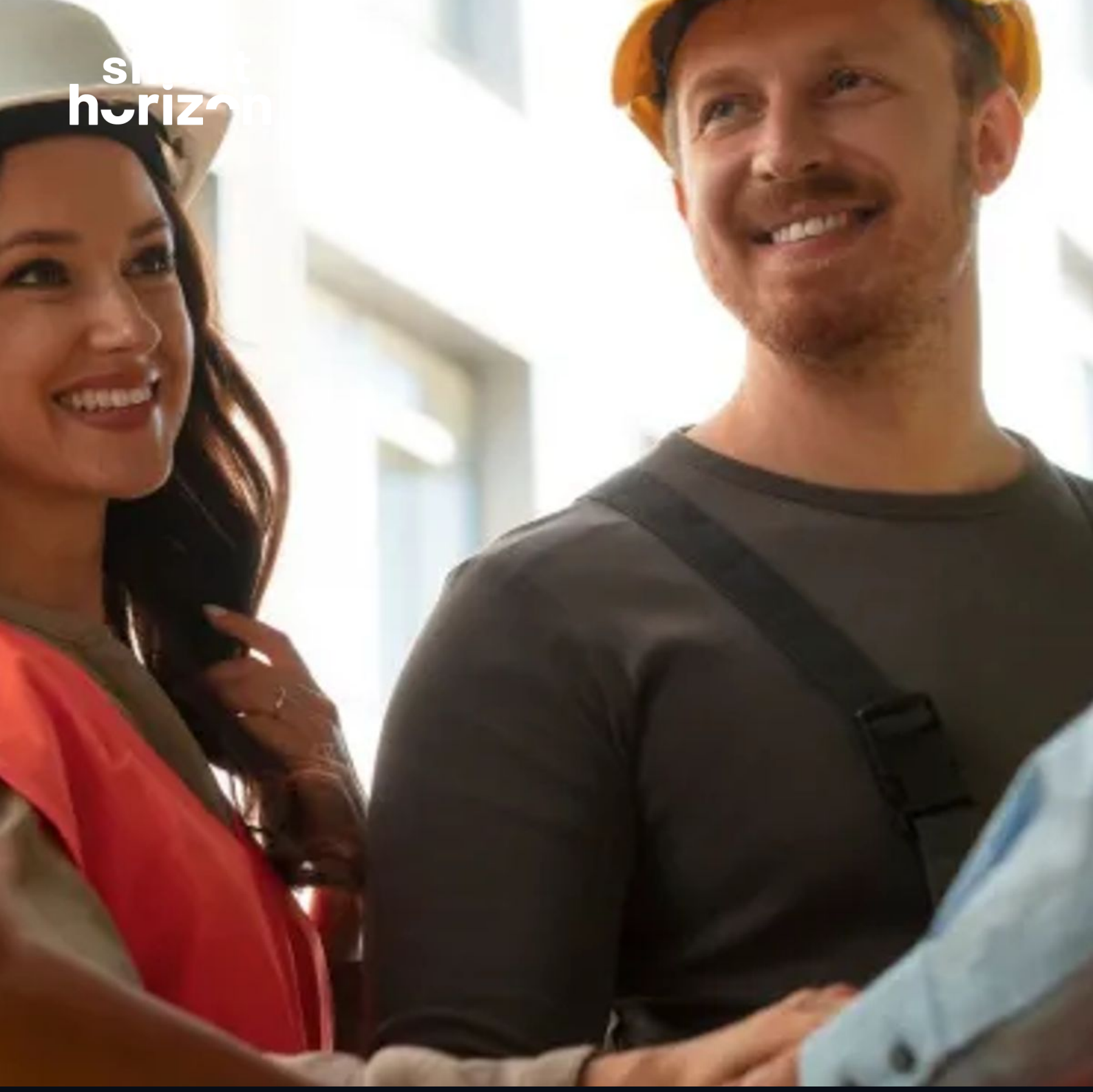


HUMAN RESOURCES | COURSE BROCHURE

Economics of Labour Markets

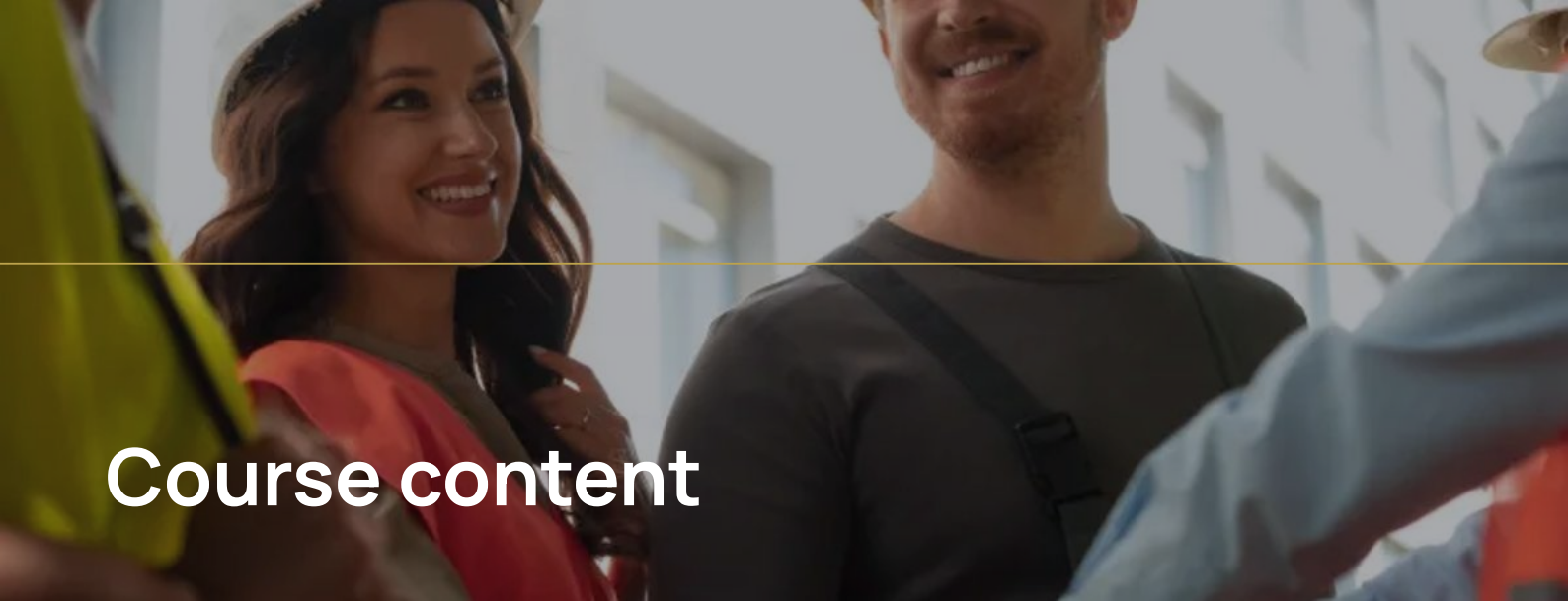
5 days | Classroom training | English

SMART HORIZON

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Amsterdam
The Netherlands

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Course content

Why attend

This course explores the dynamics of labour markets, focusing on supply and demand, wage determination, employment policies, and the impact of economic conditions. Participants will develop analytical skills to assess labour market trends and make informed decisions in workforce management.

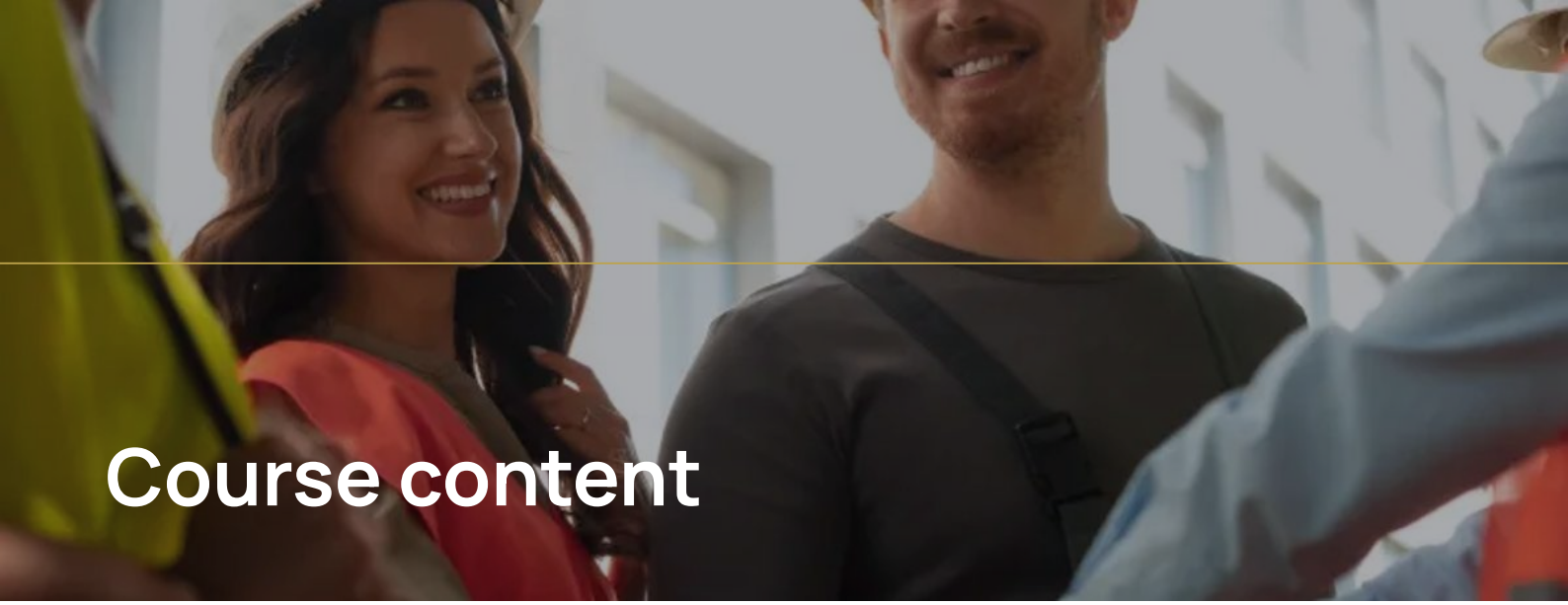
Labour market fluctuations significantly affect organisational performance and employee engagement. Understanding these dynamics enables professionals to make strategic decisions regarding hiring, compensation, and workforce planning. Participants will learn to analyse labour market data, forecast trends, and assess the implications of economic changes on workforce strategies. This knowledge is crucial for aligning organisational goals with market realities, ensuring effective talent acquisition and retention strategies that respond to evolving labour conditions. By mastering these concepts, participants will be equipped to navigate the complexities of labour economics and implement strategies that enhance workforce productivity and satisfaction.
Engaging in practical exercises throughout the course, participants will simulate real-world labour market scenarios, evaluate the impact of economic indicators, and assess employment policies. By developing evidence-based recommendations, they will enhance their capability to navigate complex labour market challenges. This course equips professionals with the tools to make informed decisions that optimise workforce management, improve organisational resilience, and adapt to changing economic climates. Participants will also practice developing comprehensive labour market strategies, enabling them to respond proactively to shifts in demand and supply, thus fostering a more agile and competitive workforce.

Professional Problems This Course Is Designed to Solve

- Difficulty translating subject knowledge into practical workplace decisions.
- Inconsistent approaches to the activities covered in the course outline.
- Lack of a structured plan for applying and reviewing new skills.

Course methodology

The course employs case studies, interactive workshops, and data analysis exercises to build participants' capabilities in understanding labour market economics. Participants will work with real labour market data, simulate policy impacts, and engage in group discussions to enhance their analytical skills. Specific exercises will include analysing labour market reports, developing wage strategies, and evaluating employment policies. Outputs will include comprehensive labour market analyses and strategic recommendations based on their findings, ensuring participants can apply their learning directly to workplace scenarios. This hands-on approach fosters critical thinking and equips participants with practical skills that can be immediately implemented in their organisations.



Course content

Course objectives

By the end of this course, participants will be able to:
• Analyse labour supply and demand dynamics to inform workforce planning decisions.
• Evaluate wage determination theories and their implications for compensation strategies.
• Assess the impact of economic indicators on labour market trends and organisational strategy.
• Design effective employment policies that respond to labour market conditions.
• Compare different labour market models and their applicability to specific industries.
• Construct a labour market analysis report that identifies key trends and forecasts future changes.

Target audience

This course is suitable for:
• HR Managers responsible for workforce planning and development.
• Economists analysing labour market trends and policies.
• Business Analysts focused on organisational performance and strategy.
• Policy Makers involved in employment legislation and regulation.

Target competencies

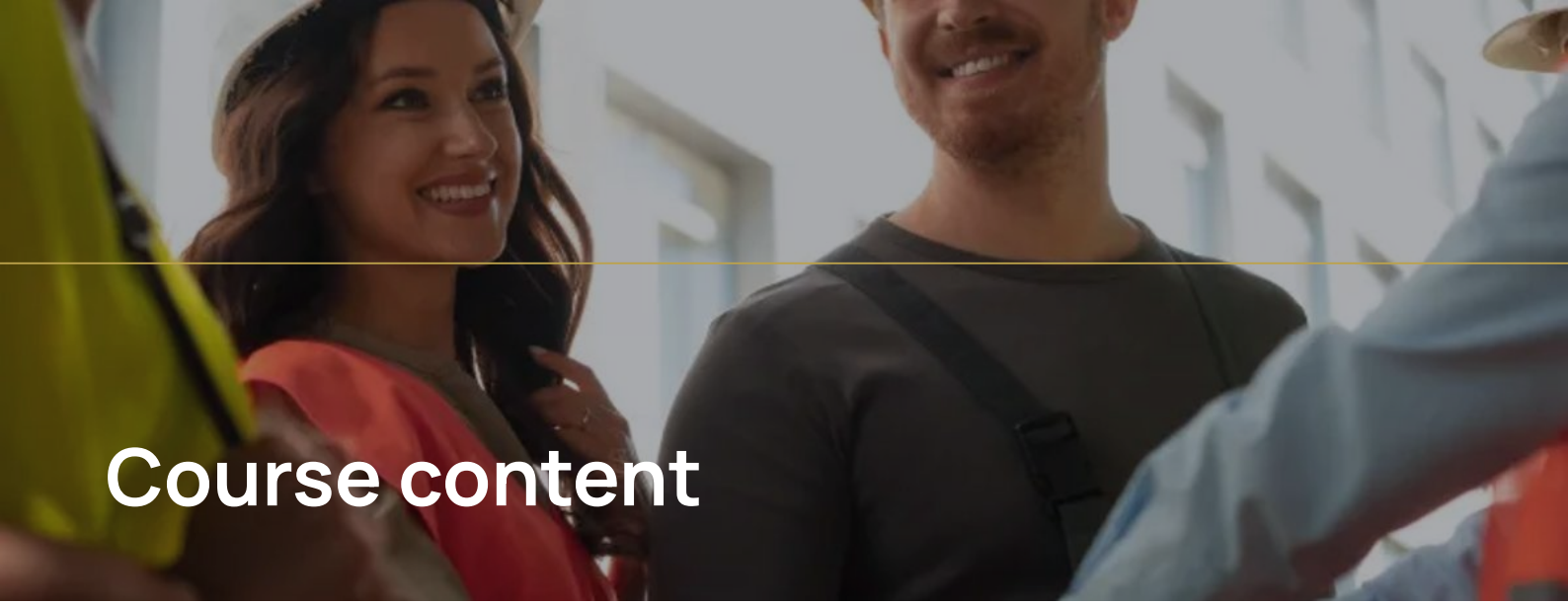
Participants will develop competencies in:
• Conduct labour market analysis using economic data.
• Evaluate the effects of economic policies on employment.
• Develop strategic workforce plans based on market conditions.
• Interpret labour market indicators to inform decision-making.
• Design compensation packages aligned with market trends.
• Assess the implications of global economic changes on local labour markets.

Course outline

Day 1: Understanding Labour Market Fundamentals

Applied activity: Participants will analyse a case study of a local labour market, identifying key supply and demand factors affecting employment in the region. They will use data to support their analysis, considering demographic shifts and economic conditions, and present their findings to the group.
Output: A summary report detailing the supply and demand analysis of the chosen labour market.

09:00–09:54	Define key concepts in labour economics, including supply, demand, and equilibrium.
09:54–10:48	Explore the role of wages in labour market dynamics and their effects on employment levels.



Course content

10:48–11:00	Examine factors influencing labour supply and demand, such as demographics and economic conditions.
11:00–11:30	Coffee break
11:30–12:12	Examine factors influencing labour supply and demand, such as demographics and economic conditions. (continued)
12:12–13:06	Discuss the significance of labour market flexibility and its impact on employment outcomes.
13:06–14:00	Introduce basic economic indicators relevant to labour markets, including unemployment rates and productivity measures.

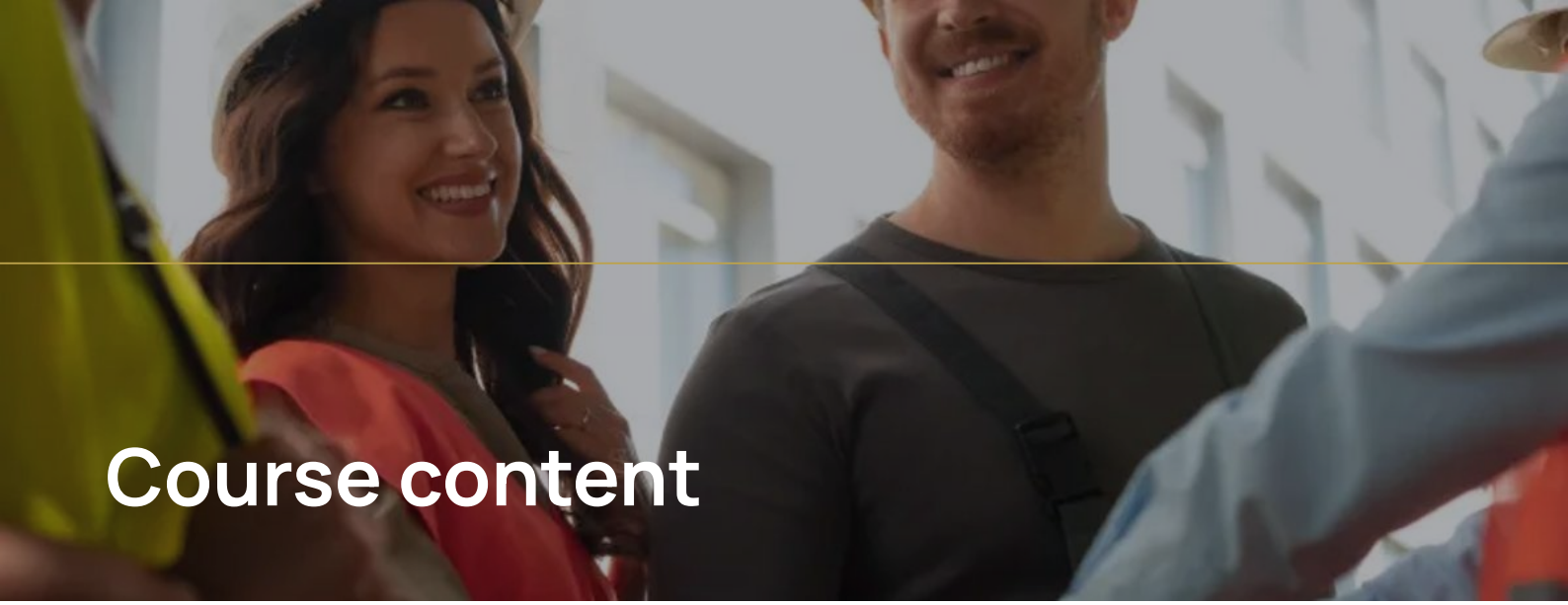
Day 2: Wage Determination and Employment Policies

Applied activity: Participants will simulate a negotiation scenario involving wage determination between management and employee representatives. They will develop arguments based on economic theories and real-world data, considering the implications for employee morale and retention, and present their positions.
Output: A negotiation strategy document outlining key arguments and expected outcomes.

09:00–09:54	Investigate various wage determination theories, including classical and Keynesian perspectives, and their practical applications.
09:54–10:48	Assess the role of minimum wage laws and their impact on employment levels and business operations.
10:48–11:00	Explore the effects of collective bargaining on wage structures and employee relations.
11:00–11:30	Coffee break
11:30–12:12	Explore the effects of collective bargaining on wage structures and employee relations. (continued)
12:12–13:06	Evaluate the relationship between productivity and wages, considering industry-specific factors.
13:06–14:00	Discuss employment policies and their implications for labour market outcomes, focusing on inclusivity and diversity.

Day 3: Economic Indicators and Labour Market Analysis

Applied activity: Participants will conduct a data analysis exercise using real economic indicators to assess the current state of a specified labour market. They will prepare a presentation summarising their findings, including trends and potential impacts on organisational strategy.
Output: A presentation on the labour market analysis with visual data representations.



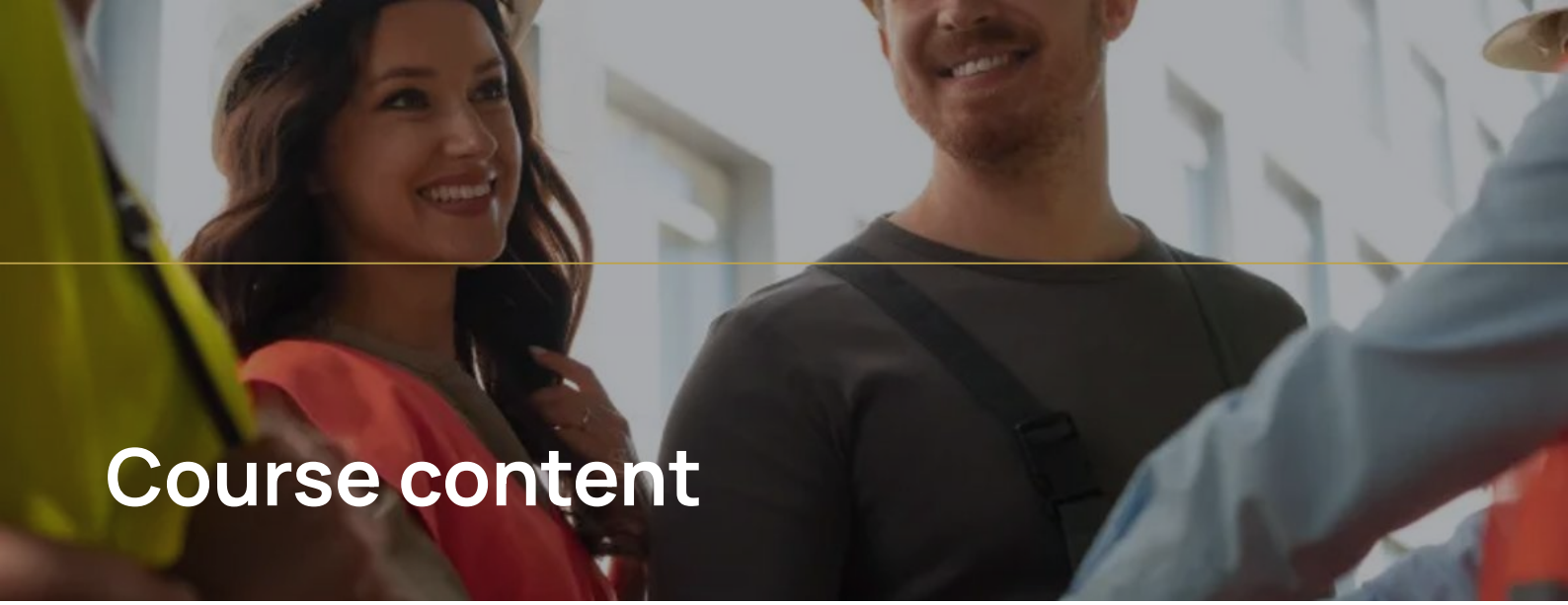
Course content

09:00–09:54	Identify key economic indicators that influence labour markets, such as unemployment rates, inflation, and GDP growth.
09:54–10:48	Learn to interpret labour force participation rates and their implications for workforce planning and policy.
10:48–11:00	Examine the relationship between inflation and employment, focusing on wage-price dynamics.
11:00–11:30	**Coffee break**
11:30–12:12	Examine the relationship between inflation and employment, focusing on wage-price dynamics. (continued)
12:12–13:06	Discuss cyclical vs. structural unemployment and their causes, including technological changes and economic downturns.
13:06–14:00	Utilise statistical tools to analyse labour market data, enhancing data literacy and analytical skills.

Day 4: Labour Market Models and Their Applications

Applied activity: In groups, participants will analyse a specific labour market model and its application to a real-world scenario. They will assess the model's effectiveness in addressing current labour market challenges and present their conclusions, considering policy implications.
Output: A group presentation on the chosen labour market model and its application.

09:00–09:54	Compare different labour market models, including perfect competition, monopsony, and dual labour markets, and their implications for policy.
09:54–10:48	Explore the implications of globalisation on local labour markets, focusing on migration and trade effects.
10:48–11:00	Discuss the role of technology and automation in shaping employment, including job displacement and creation.
11:00–11:30	**Coffee break**
11:30–12:12	Discuss the role of technology and automation in shaping employment, including job displacement and creation. (continued)
12:12–13:06	Evaluate the impact of demographic changes on labour supply, including ageing populations and workforce diversity.
13:06–14:00	Examine case studies of labour market interventions in various economies, assessing their effectiveness and lessons learned.



Course content

Day 5: Integrated Labour Market Strategy Development

Applied activity: Participants will work in teams to develop a comprehensive labour market strategy for a fictional company facing economic changes. They will incorporate data analysis, policy evaluation, and strategic recommendations, considering both short-term and long-term implications for the workforce.
Output: A comprehensive labour market strategy report for the fictional company.

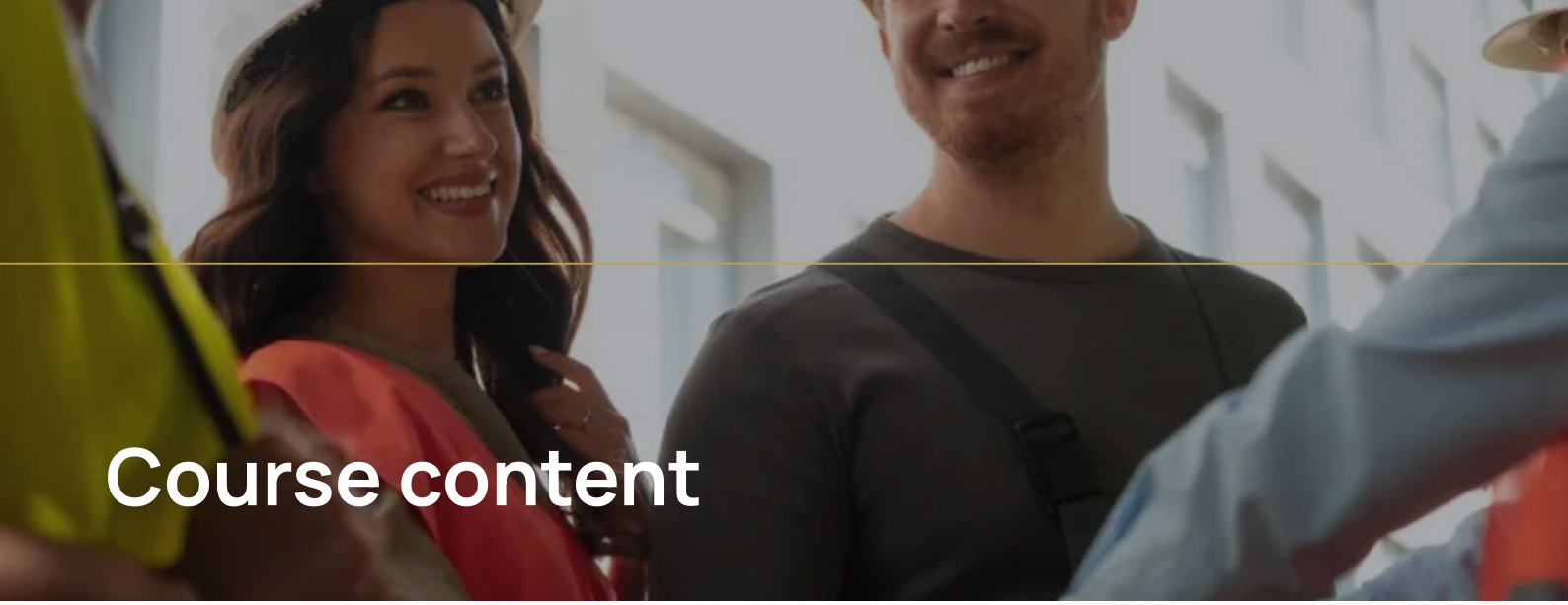
09:00–09:54	Synthesize knowledge from previous sessions to develop comprehensive labour market strategies that align with organisational goals.
09:54–10:48	Explore the role of data-driven decision-making in workforce management, focusing on evidence-based practices.
10:48–11:00	Discuss the importance of adaptability in employment strategies, considering economic volatility and changing workforce needs.
11:00–11:30	**Coffee break**
11:30–12:12	Discuss the importance of adaptability in employment strategies, considering economic volatility and changing workforce needs. (continued)
12:12–13:06	Evaluate the effectiveness of current organisational policies in light of labour market trends and employee feedback.
13:06–14:00	Prepare for future labour market challenges and opportunities, including skills shortages and technological advancements.

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

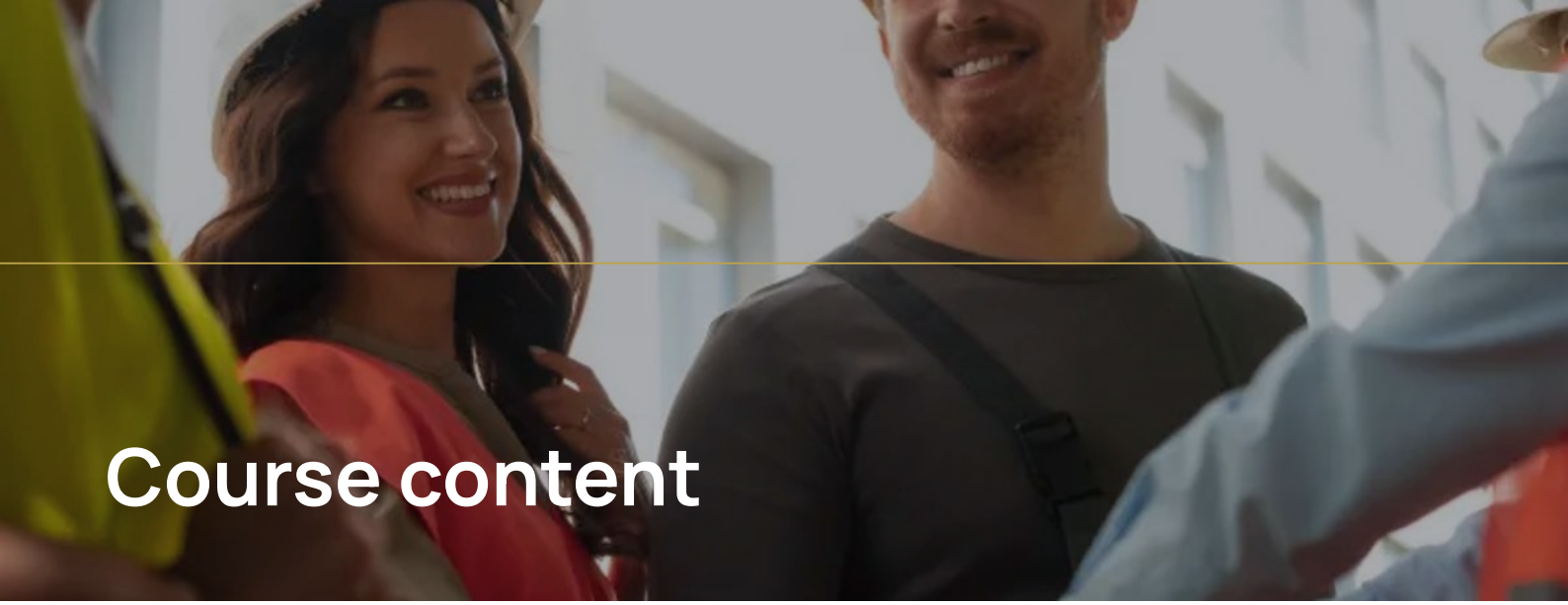
Venue	Start date	End date	Fee (EUR)
Kuala Lumpur Confirmed dates	16 Nov 2026	20 Nov 2026	**€1,450.-**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**€1,250.-**



Course content

Dates, venues and fees (continued)

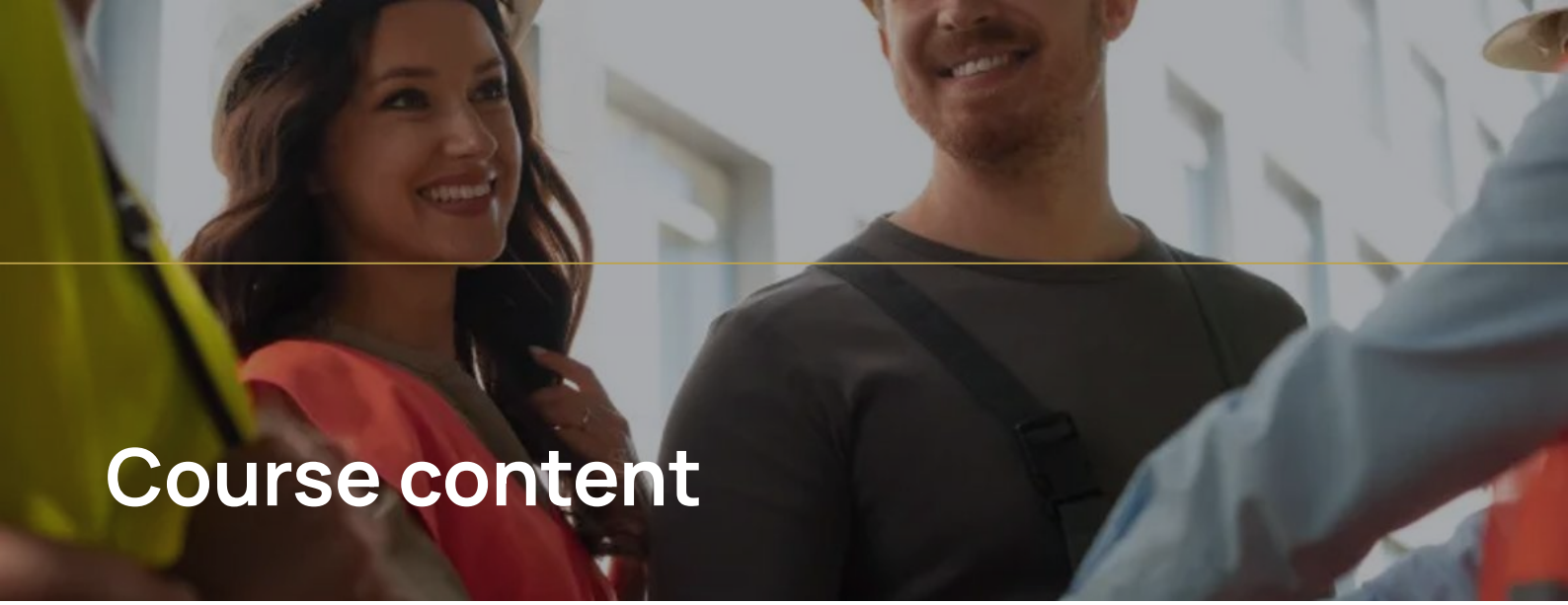
Venue	Start date	End date	Fee (EUR)
Paris Confirmed dates	7 Dec 2026	11 Dec 2026	**€2,860.-**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**€1,250.-**
Istanbul Confirmed dates	14 Dec 2026	18 Dec 2026	**€2,650.-**
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**€1,250.-**
Amsterdam Confirmed dates	4 Jan 2027	8 Jan 2027	**€2,540.-**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**€1,250.-**
Vienna Confirmed dates	11 Jan 2027	15 Jan 2027	**€2,940.-**
Online Confirmed dates	11 Jan 2027	15 Jan 2027	**€1,250.-**
Singapore Confirmed dates	18 Jan 2027	22 Jan 2027	**€2,820.-**



Course content

Dates, venues and fees (continued)

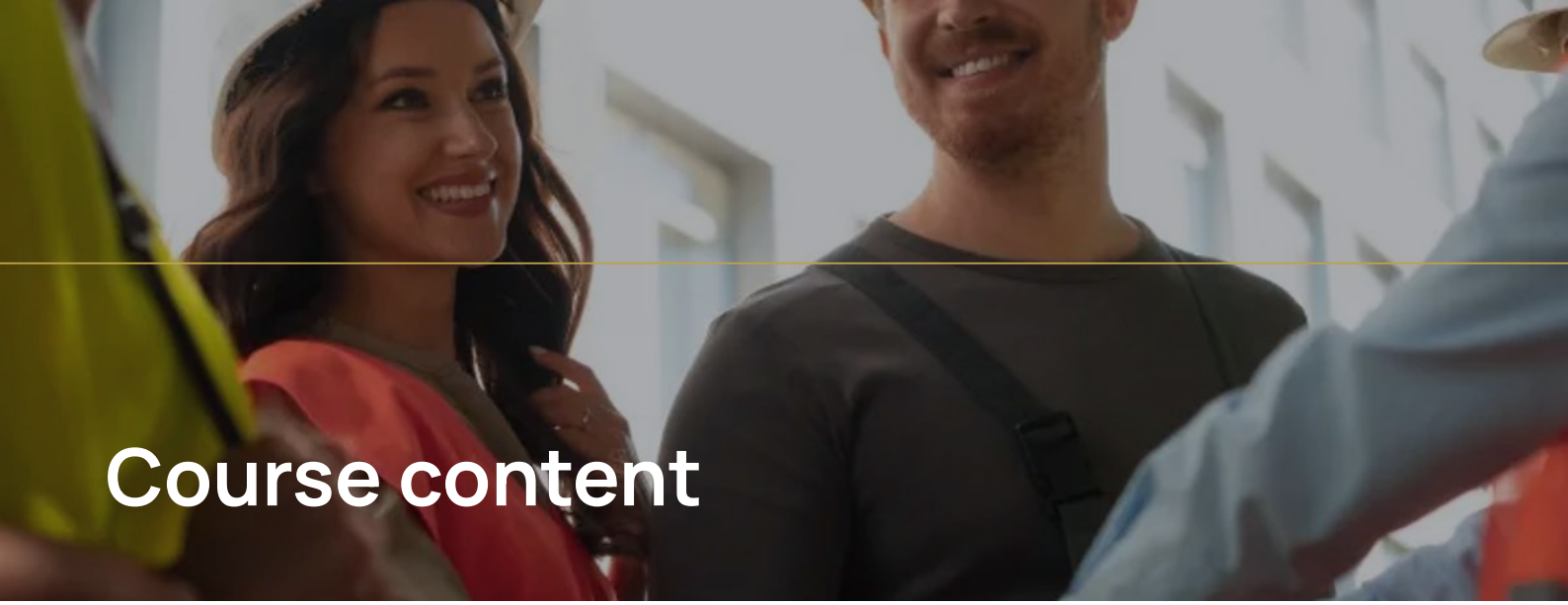
Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**€1,250.–**
London Confirmed dates	1 Feb 2027	5 Feb 2027	**€2,450.–**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**€1,250.–**
Dubai Confirmed dates	15 Feb 2027	19 Feb 2027	**€3,150.–**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**€1,250.–**
Frankfurt Confirmed dates	1 Mar 2027	5 Mar 2027	**€2,650.–**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**€1,250.–**
Kuala Lumpur Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,450.–**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,250.–**



Course content

Dates, venues and fees (continued)

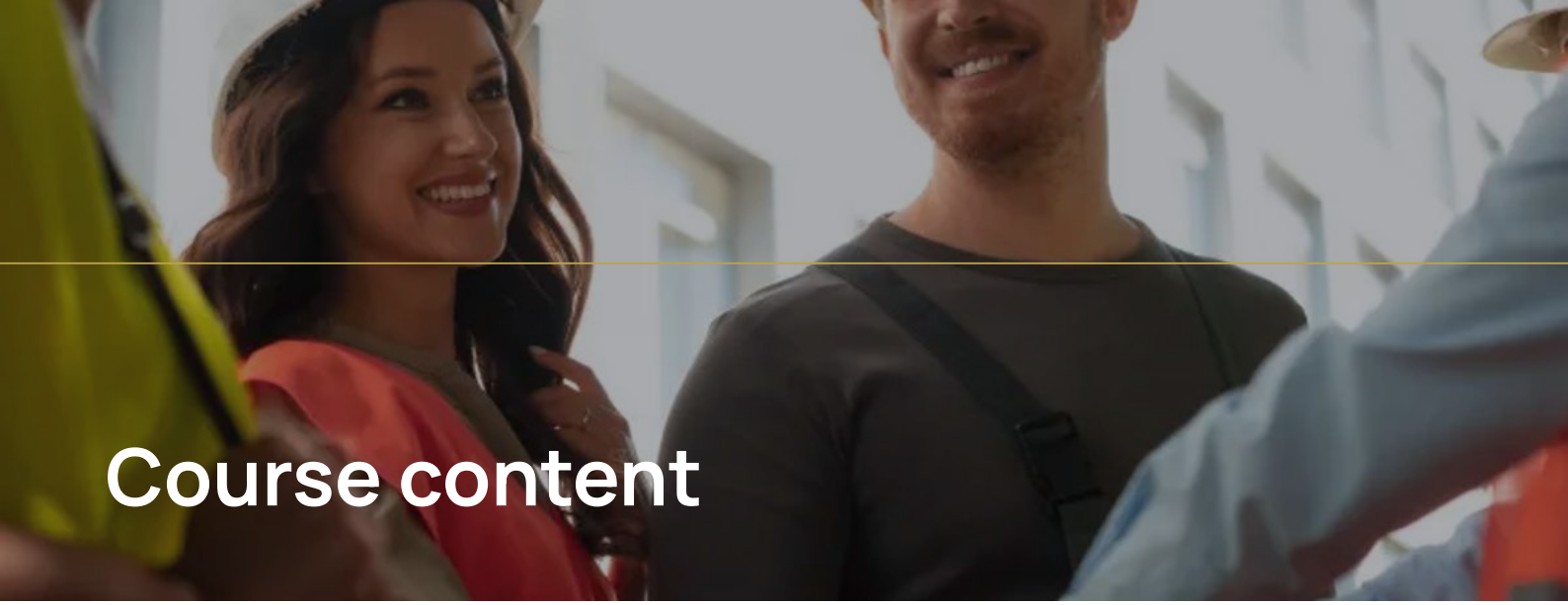
Venue	Start date	End date	Fee (EUR)
Cape Town Confirmed dates	22 Mar 2027	26 Mar 2027	**€1,890.-**
Online Confirmed dates	22 Mar 2027	26 Mar 2027	**€1,250.-**
Paris Confirmed dates	5 Apr 2027	9 Apr 2027	**€2,860.-**
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**€1,250.-**
Istanbul Confirmed dates	19 Apr 2027	23 Apr 2027	**€2,650.-**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,250.-**
Amsterdam Confirmed dates	3 May 2027	7 May 2027	**€2,540.-**
Online Confirmed dates	3 May 2027	7 May 2027	**€1,250.-**
Singapore Confirmed dates	17 May 2027	21 May 2027	**€2,820.-**



Course content

Dates, venues and fees (continued)

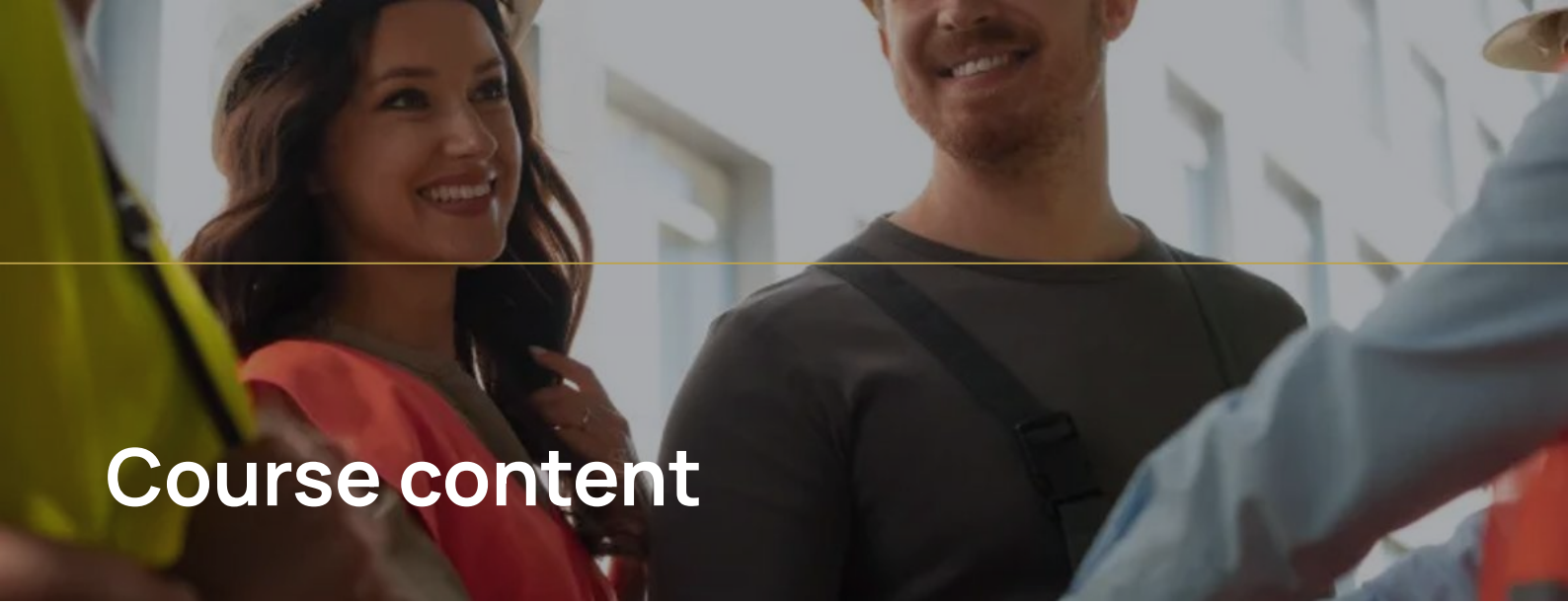
Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	17 May 2027	21 May 2027	**€1,250.–**
Rome Confirmed dates	24 May 2027	28 May 2027	**€2,450.–**
Online Confirmed dates	24 May 2027	28 May 2027	**€1,250.–**
London Confirmed dates	7 Jun 2027	11 Jun 2027	**€2,450.–**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**€1,250.–**
Dubai Confirmed dates	21 Jun 2027	25 Jun 2027	**€3,150.–**
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**€1,250.–**
Frankfurt Confirmed dates	5 Jul 2027	9 Jul 2027	**€2,650.–**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**€1,250.–**



Course content

Dates, venues and fees (continued)

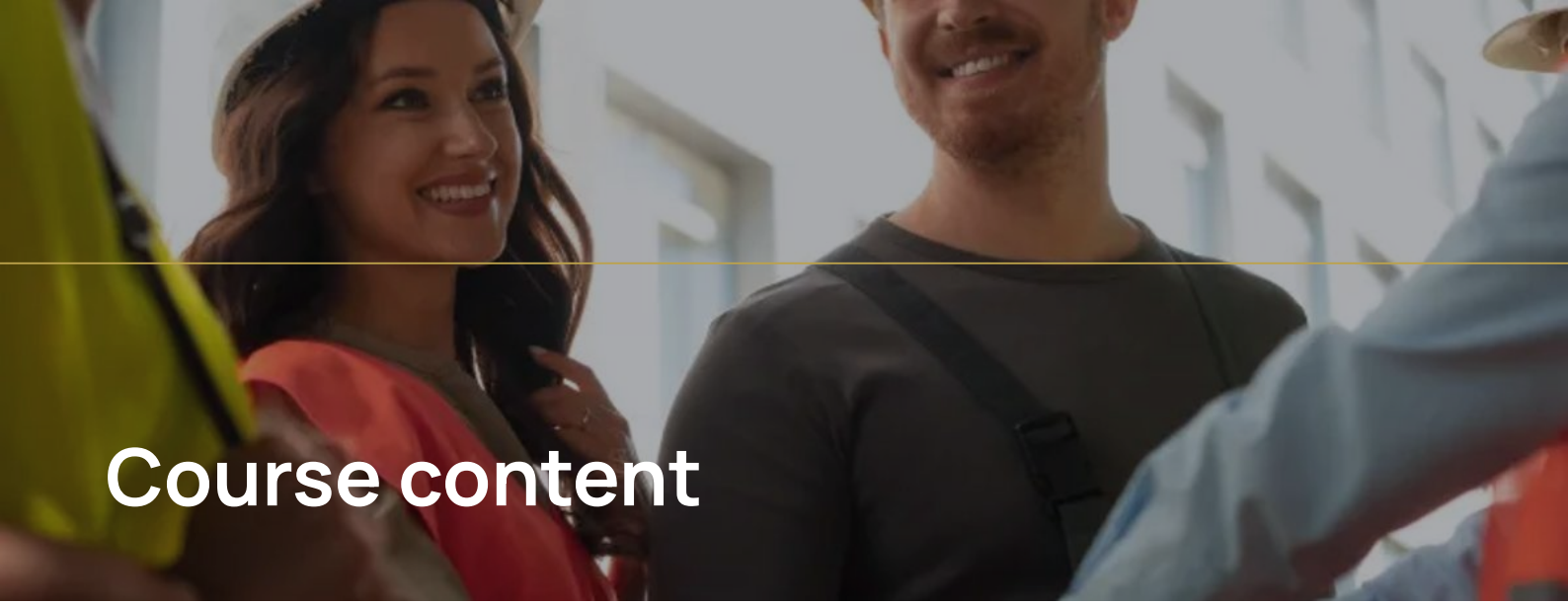
Venue	Start date	End date	Fee (EUR)
Kuala Lumpur Confirmed dates	19 Jul 2027	23 Jul 2027	**€1,450.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**€1,250.-**
Cape Town Confirmed dates	26 Jul 2027	30 Jul 2027	**€1,890.-**
Online Confirmed dates	26 Jul 2027	30 Jul 2027	**€1,250.-**
Paris Confirmed dates	2 Aug 2027	6 Aug 2027	**€2,860.-**
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**€1,250.-**
Istanbul Confirmed dates	16 Aug 2027	20 Aug 2027	**€2,650.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**€1,250.-**
Amsterdam Confirmed dates	6 Sept 2027	10 Sept 2027	**€2,540.-**



Course content

Dates, venues and fees (continued)

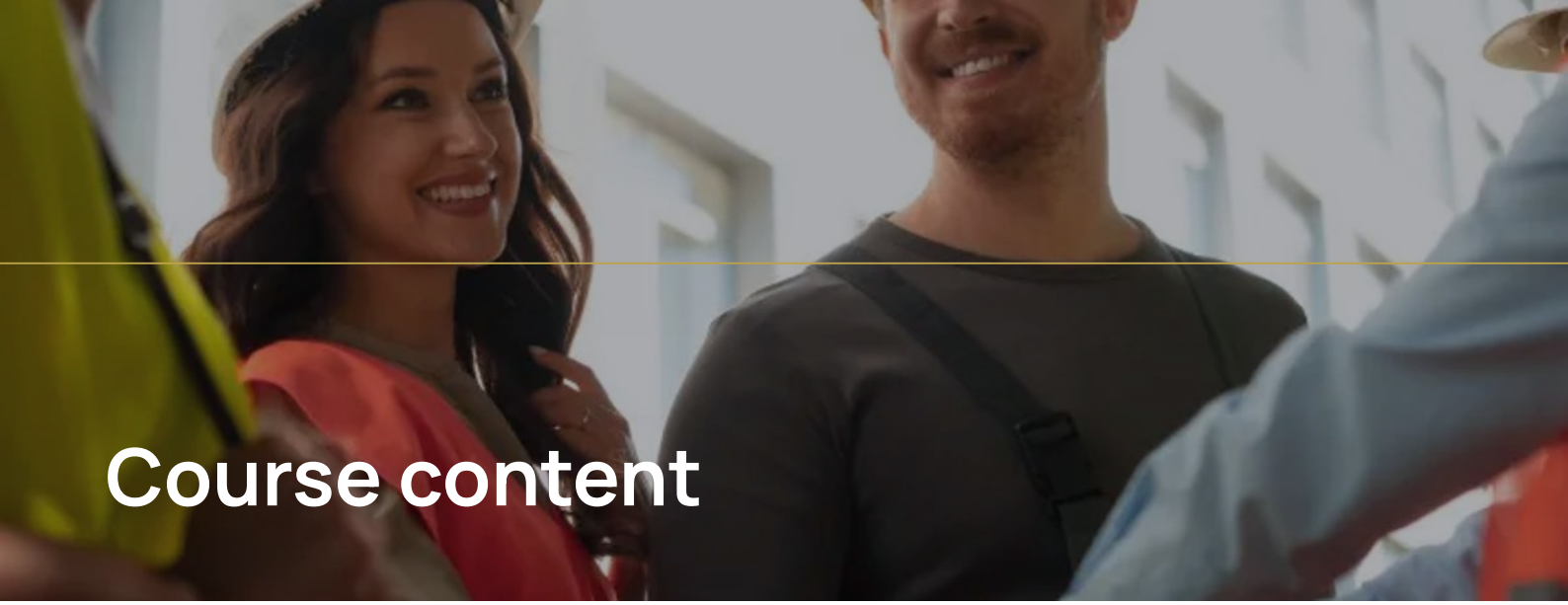
Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**€1,250.-**
Barcelona Confirmed dates	13 Sept 2027	17 Sept 2027	**€2,840.-**
Online Confirmed dates	13 Sept 2027	17 Sept 2027	**€1,250.-**
Singapore Confirmed dates	20 Sept 2027	24 Sept 2027	**€2,820.-**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**€1,250.-**
London Confirmed dates	4 Oct 2027	8 Oct 2027	**€2,450.-**
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**€1,250.-**
Dubai Confirmed dates	18 Oct 2027	22 Oct 2027	**€3,150.-**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**€1,250.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Frankfurt Confirmed dates	1 Nov 2027	5 Nov 2027	**€2,650.–**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**€1,250.–**
Kuala Lumpur Confirmed dates	15 Nov 2027	19 Nov 2027	**€1,450.–**
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**€1,250.–**
Rome Confirmed dates	22 Nov 2027	26 Nov 2027	**€2,450.–**
Online Confirmed dates	22 Nov 2027	26 Nov 2027	**€1,250.–**
Paris Confirmed dates	6 Dec 2027	10 Dec 2027	**€2,860.–**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**€1,250.–**
Istanbul Confirmed dates	13 Dec 2027	17 Dec 2027	**€2,650.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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