

FINANCE & ACCOUNTING | COURSE BROCHURE

Hedging Strategies for Currency, Interest Rate and Commodity Risk

5 days | Classroom training | English

SMART HORIZON

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Course content

Why attend

Hedging allows organisations to reduce the impact of volatile currency, interest rate and commodity prices on earnings and cash flow. This course explains how to identify exposures, set hedging objectives and policy, and use forwards, futures, swaps and options. Participants evaluate hedging strategies through practical examples and learn the basics of hedge accounting and governance.

Choosing the wrong hedge, or none at all, can expose your organisation to significant losses. This course helps you understand the instruments and design practical, well-governed hedging programmes.

Professional Problems This Course Is Designed to Solve

• Difficulty translating subject knowledge into practical workplace decisions.
• Inconsistent approaches to the activities covered in the course outline.
• Lack of a structured plan for applying and reviewing new skills.

Course methodology

The course uses exposure analysis exercises, instrument pricing examples, strategy comparisons, case studies and hedging policy workshops.

Course objectives

By the end of this course, participants will be able to:
• Identify transaction, translation and economic exposures
• Set hedging objectives and hedging policy
• Use forwards, futures and swaps effectively
• Understand options and option-based strategies
• Evaluate and compare hedging strategies
• Understand hedge accounting basics and governance

Target audience

This course is suitable for:
• Treasury managers and analysts
• CFOs and finance managers
• Risk managers
• Procurement professionals buying commodities
• Bankers advising corporate clients



Course content

Target competencies

Participants will develop competencies in:

- Exposure analysis
- Derivative instruments
- Hedging strategy design
- Hedging policy
- Hedge effectiveness
- Treasury governance

Course outline

Day 1: Understanding Exposures

09:00–09:54	Currency, interest rate and commodity risk
09:54–10:48	Transaction, translation and economic exposure
10:48–11:00	Measuring exposures
11:00–11:30	**Coffee break**
11:30–12:12	Measuring exposures (continued)
12:12–13:06	Natural hedging
13:06–14:00	Exercise: Exposure identification

Day 2: Forwards, Futures and Swaps

09:00–09:54	Forward contracts
09:54–10:48	Futures and margining
10:48–11:00	Interest rate and currency swaps
11:00–11:30	**Coffee break**
11:30–12:12	Interest rate and currency swaps (continued)
12:12–13:06	Pricing basics
13:06–14:00	Lab: Hedging with forwards and swaps



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Day 3: Options and Structured Hedges

09:00–09:54	Calls, puts and option pricing intuition
09:54–10:48	Collars and participating structures
10:48–11:00	Costs and risks of complex products
11:00–11:30	**Coffee break**
11:30–12:12	Costs and risks of complex products (continued)
12:12–13:06	Choosing between instruments
13:06–14:00	Exercise: Option strategies

Day 4: Hedging Programmes

09:00–09:54	Hedging objectives and ratios
09:54–10:48	Layered hedging
10:48–11:00	Counterparty and liquidity considerations
11:00–11:30	**Coffee break**
11:30–12:12	Counterparty and liquidity considerations (continued)
12:12–13:06	Performance measurement
13:06–14:00	Case study: A commodity hedging programme

Day 5: Policy, Accounting and Governance

09:00–09:54	Hedging policy content
09:54–10:48	Hedge accounting overview
10:48–11:00	Controls and segregation of duties
11:00–11:30	**Coffee break**
11:30–12:12	Controls and segregation of duties (continued)
12:12–13:06	Reporting to the board
13:06–14:00	Capstone: Hedging policy and strategy

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the



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sessions. They are indicative only and do not constitute a binding commitment.

Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

Venue	Start date	End date	Fee (EUR)
Dubai Confirmed dates	16 Nov 2026	20 Nov 2026	**€3,150.–**
Online Confirmed dates	16 Nov 2026	20 Nov 2026	**€1,250.–**
Rome Confirmed dates	23 Nov 2026	27 Nov 2026	**€2,450.–**
Online Confirmed dates	23 Nov 2026	27 Nov 2026	**€1,250.–**
Frankfurt Confirmed dates	7 Dec 2026	11 Dec 2026	**€2,650.–**
Online Confirmed dates	7 Dec 2026	11 Dec 2026	**€1,250.–**
Kuala Lumpur Confirmed dates	14 Dec 2026	18 Dec 2026	**€1,450.–**
Online Confirmed dates	14 Dec 2026	18 Dec 2026	**€1,250.–**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Paris Confirmed dates	4 Jan 2027	8 Jan 2027	**€2,860.-**
Online Confirmed dates	4 Jan 2027	8 Jan 2027	**€1,250.-**
Istanbul Confirmed dates	18 Jan 2027	22 Jan 2027	**€2,650.-**
Online Confirmed dates	18 Jan 2027	22 Jan 2027	**€1,250.-**
Amsterdam Confirmed dates	1 Feb 2027	5 Feb 2027	**€2,540.-**
Online Confirmed dates	1 Feb 2027	5 Feb 2027	**€1,250.-**
Singapore Confirmed dates	15 Feb 2027	19 Feb 2027	**€2,820.-**
Online Confirmed dates	15 Feb 2027	19 Feb 2027	**€1,250.-**
Vienna Confirmed dates	22 Feb 2027	26 Feb 2027	**€2,940.-**



Course content

Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	22 Feb 2027	26 Feb 2027	**€1,250.–**
London Confirmed dates	1 Mar 2027	5 Mar 2027	**€2,450.–**
Online Confirmed dates	1 Mar 2027	5 Mar 2027	**€1,250.–**
Dubai Confirmed dates	15 Mar 2027	19 Mar 2027	**€3,150.–**
Online Confirmed dates	15 Mar 2027	19 Mar 2027	**€1,250.–**
Frankfurt Confirmed dates	5 Apr 2027	9 Apr 2027	**€2,650.–**
Online Confirmed dates	5 Apr 2027	9 Apr 2027	**€1,250.–**
Kuala Lumpur Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,450.–**
Online Confirmed dates	19 Apr 2027	23 Apr 2027	**€1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Rome Confirmed dates	26 Apr 2027	30 Apr 2027	**€2,450.-**
Online Confirmed dates	26 Apr 2027	30 Apr 2027	**€1,250.-**
Paris Confirmed dates	3 May 2027	7 May 2027	**€2,860.-**
Online Confirmed dates	3 May 2027	7 May 2027	**€1,250.-**
Istanbul Confirmed dates	17 May 2027	21 May 2027	**€2,650.-**
Online Confirmed dates	17 May 2027	21 May 2027	**€1,250.-**
Amsterdam Confirmed dates	7 Jun 2027	11 Jun 2027	**€2,540.-**
Online Confirmed dates	7 Jun 2027	11 Jun 2027	**€1,250.-**
Singapore Confirmed dates	21 Jun 2027	25 Jun 2027	**€2,820.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	21 Jun 2027	25 Jun 2027	**€1,250.-**
Cape Town Confirmed dates	28 Jun 2027	2 Jul 2027	**€1,890.-**
Online Confirmed dates	28 Jun 2027	2 Jul 2027	**€1,250.-**
London Confirmed dates	5 Jul 2027	9 Jul 2027	**€2,450.-**
Online Confirmed dates	5 Jul 2027	9 Jul 2027	**€1,250.-**
Dubai Confirmed dates	19 Jul 2027	23 Jul 2027	**€3,150.-**
Online Confirmed dates	19 Jul 2027	23 Jul 2027	**€1,250.-**
Frankfurt Confirmed dates	2 Aug 2027	6 Aug 2027	**€2,650.-**
Online Confirmed dates	2 Aug 2027	6 Aug 2027	**€1,250.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Kuala Lumpur Confirmed dates	16 Aug 2027	20 Aug 2027	**€1,450.-**
Online Confirmed dates	16 Aug 2027	20 Aug 2027	**€1,250.-**
Cape Town Confirmed dates	30 Aug 2027	3 Sept 2027	**€1,890.-**
Online Confirmed dates	30 Aug 2027	3 Sept 2027	**€1,250.-**
Paris Confirmed dates	6 Sept 2027	10 Sept 2027	**€2,860.-**
Online Confirmed dates	6 Sept 2027	10 Sept 2027	**€1,250.-**
Istanbul Confirmed dates	20 Sept 2027	24 Sept 2027	**€2,650.-**
Online Confirmed dates	20 Sept 2027	24 Sept 2027	**€1,250.-**
Amsterdam Confirmed dates	4 Oct 2027	8 Oct 2027	**€2,540.-**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Online Confirmed dates	4 Oct 2027	8 Oct 2027	**€1,250.–**
Singapore Confirmed dates	18 Oct 2027	22 Oct 2027	**€2,820.–**
Online Confirmed dates	18 Oct 2027	22 Oct 2027	**€1,250.–**
London Confirmed dates	1 Nov 2027	5 Nov 2027	**€2,450.–**
Online Confirmed dates	1 Nov 2027	5 Nov 2027	**€1,250.–**
Barcelona Confirmed dates	8 Nov 2027	12 Nov 2027	**€2,840.–**
Online Confirmed dates	8 Nov 2027	12 Nov 2027	**€1,250.–**
Dubai Confirmed dates	15 Nov 2027	19 Nov 2027	**€3,150.–**
Online Confirmed dates	15 Nov 2027	19 Nov 2027	**€1,250.–**



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Dates, venues and fees (continued)

Venue	Start date	End date	Fee (EUR)
Frankfurt Confirmed dates	6 Dec 2027	10 Dec 2027	**€2,650.-**
Online Confirmed dates	6 Dec 2027	10 Dec 2027	**€1,250.-**
Kuala Lumpur Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,450.-**
Online Confirmed dates	13 Dec 2027	17 Dec 2027	**€1,250.-**

Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

Contact Smart Horizon

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View the latest course details online