

FINANCE & ACCOUNTING | COURSE BROCHURE

# Islamic Finance Products and Sukuk Structuring

5 days | Classroom training | English

**SMART HORIZON**

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Amsterdam
The Netherlands

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# Course content

## Why attend

Islamic finance is one of the fastest-growing segments of global finance, with sukuk now used by governments and corporates worldwide. This course explains Shariah principles behind Islamic contracts, the main banking products such as murabaha, ijara and musharaka, and how sukuk are structured, issued, rated and listed. Participants analyse real transactions and compare them with conventional instruments.

Whether you work in an Islamic bank, invest in sukuk or advise issuers, you need to understand both the Shariah logic and the financial mechanics. This course connects the two in practical terms.

## Professional Problems This Course Is Designed to Solve

• Difficulty translating subject knowledge into practical workplace decisions.
• Inconsistent approaches to the activities covered in the course outline.
• Lack of a structured plan for applying and reviewing new skills.

## Course methodology

Lectures with transaction diagrams, case studies of sovereign and corporate sukuk, product comparison workshops and group structuring exercises.

## Course objectives

By the end of this course, participants will be able to:
• Explain the Shariah principles underpinning Islamic finance
• Describe the structure of key Islamic banking products
• Compare Islamic and conventional financing costs and risks
• Explain the main sukuk structures and their uses
• Understand the sukuk issuance process and documentation
• Assess risks, rating and investor considerations for sukuk

## Target audience

This course is suitable for:
• Islamic and conventional bankers
• Corporate treasury and finance managers
• Investment and fund managers
• Legal and compliance professionals in finance
• Government debt management staff
• Financial analysts and advisors



# Course content

## Target competencies

Participants will develop competencies in:

- Islamic contract knowledge
- Product structuring
- Sukuk analysis
- Risk assessment
- Transaction communication

## Course outline

### Day 1: Principles of Islamic Finance

| | |
|---|---|
| 09:00–09:54 | Core Shariah principles in finance |
| 09:54–10:48 | Prohibitions of riba, gharar and maysir |
| 10:48–11:00 | Role of Shariah boards |
| 11:00–11:30 | **Coffee break** |
| 11:30–12:12 | Role of Shariah boards (continued) |
| 12:12–13:06 | Islamic finance market overview |
| 13:06–14:00 | Discussion: ethical finance in practice |

### Day 2: Islamic Banking Products

| | |
|---|---|
| 09:00–09:54 | Murabaha and trade finance |
| 09:54–10:48 | Ijara and leasing |
| 10:48–11:00 | Musharaka and mudaraba |
| 11:00–11:30 | **Coffee break** |
| 11:30–12:12 | Musharaka and mudaraba (continued) |
| 12:12–13:06 | Salam and istisna |
| 13:06–14:00 | Exercise: matching products to client needs |

### Day 3: Sukuk Structures

| | |
|---|---|
| 09:00–09:54 | Sukuk versus conventional bonds |



# Course content

| | |
|---|---|
| 09:54–10:48 | Ijara sukuk |
| 10:48–11:00 | Wakala and mudaraba sukuk |
| 11:00–11:30 | **Coffee break** |
| 11:30–12:12 | Wakala and mudaraba sukuk (continued) |
| 12:12–13:06 | Hybrid and asset-light structures |
| 13:06–14:00 | Workshop: diagramming a sukuk |

## Day 4: Issuance and Documentation

| | |
|---|---|
| 09:00–09:54 | Issuance process and parties |
| 09:54–10:48 | Key documents and asset transfer |
| 10:48–11:00 | Rating considerations |
| 11:00–11:30 | **Coffee break** |
| 11:30–12:12 | Rating considerations (continued) |
| 12:12–13:06 | Listing and investor marketing |
| 13:06–14:00 | Case study: sovereign sukuk issue |

## Day 5: Risks and Market Outlook

| | |
|---|---|
| 09:00–09:54 | Credit, market and Shariah compliance risk |
| 09:54–10:48 | Accounting and tax considerations |
| 10:48–11:00 | Green and sustainable sukuk |
| 11:00–11:30 | **Coffee break** |
| 11:30–12:12 | Green and sustainable sukuk (continued) |
| 12:12–13:06 | Market trends and innovation |
| 13:06–14:00 | Action plan |

The timings provided are estimates and may vary depending on the number of participants and the discussions taking place during the sessions. They are indicative only and do not constitute a binding commitment.



# Course content

## Dates, venues and fees

Current published course plans. Fees are per participant in EUR, excluding unconfirmed taxes.

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| London<br>Confirmed dates | 16 Nov 2026 | 20 Nov 2026 | **€2,450.-** |
| Online<br>Confirmed dates | 16 Nov 2026 | 20 Nov 2026 | **€1,250.-** |
| Paris<br>Confirmed dates | 7 Dec 2026 | 11 Dec 2026 | **€2,860.-** |
| Online<br>Confirmed dates | 7 Dec 2026 | 11 Dec 2026 | **€1,250.-** |
| Dubai<br>Confirmed dates | 11 Jan 2027 | 15 Jan 2027 | **€3,150.-** |
| Online<br>Confirmed dates | 11 Jan 2027 | 15 Jan 2027 | **€1,250.-** |
| Rome<br>Confirmed dates | 1 Feb 2027 | 5 Feb 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 1 Feb 2027 | 5 Feb 2027 | **€1,250.-** |
| Cape Town<br>Confirmed dates | 22 Feb 2027 | 26 Feb 2027 | **€1,890.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 22 Feb 2027 | 26 Feb 2027 | **€1,250.–** |
| Kuala Lumpur<br>Confirmed dates | 8 Mar 2027 | 12 Mar 2027 | **€1,450.–** |
| Online<br>Confirmed dates | 8 Mar 2027 | 12 Mar 2027 | **€1,250.–** |
| Cape Town<br>Confirmed dates | 29 Mar 2027 | 2 Apr 2027 | **€1,890.–** |
| Online<br>Confirmed dates | 29 Mar 2027 | 2 Apr 2027 | **€1,250.–** |
| Istanbul<br>Confirmed dates | 19 Apr 2027 | 23 Apr 2027 | **€2,650.–** |
| Online<br>Confirmed dates | 19 Apr 2027 | 23 Apr 2027 | **€1,250.–** |
| Barcelona<br>Confirmed dates | 10 May 2027 | 14 May 2027 | **€2,840.–** |
| Online<br>Confirmed dates | 10 May 2027 | 14 May 2027 | **€1,250.–** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Vienna<br>Confirmed dates | 31 May 2027 | 4 Jun 2027 | **€2,940.–** |
| Online<br>Confirmed dates | 31 May 2027 | 4 Jun 2027 | **€1,250.–** |
| Barcelona<br>Confirmed dates | 14 Jun 2027 | 18 Jun 2027 | **€2,840.–** |
| Online<br>Confirmed dates | 14 Jun 2027 | 18 Jun 2027 | **€1,250.–** |
| Amsterdam<br>Confirmed dates | 5 Jul 2027 | 9 Jul 2027 | **€2,540.–** |
| Online<br>Confirmed dates | 5 Jul 2027 | 9 Jul 2027 | **€1,250.–** |
| London<br>Confirmed dates | 26 Jul 2027 | 30 Jul 2027 | **€2,450.–** |
| Online<br>Confirmed dates | 26 Jul 2027 | 30 Jul 2027 | **€1,250.–** |
| Frankfurt<br>Confirmed dates | 16 Aug 2027 | 20 Aug 2027 | **€2,650.–** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Online<br>Confirmed dates | 16 Aug 2027 | 20 Aug 2027 | **€1,250.-** |
| Dubai<br>Confirmed dates | 6 Sept 2027 | 10 Sept 2027 | **€3,150.-** |
| Online<br>Confirmed dates | 6 Sept 2027 | 10 Sept 2027 | **€1,250.-** |
| Vienna<br>Confirmed dates | 20 Sept 2027 | 24 Sept 2027 | **€2,940.-** |
| Online<br>Confirmed dates | 20 Sept 2027 | 24 Sept 2027 | **€1,250.-** |
| Rome<br>Confirmed dates | 11 Oct 2027 | 15 Oct 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 11 Oct 2027 | 15 Oct 2027 | **€1,250.-** |
| Dubai<br>Confirmed dates | 1 Nov 2027 | 5 Nov 2027 | **€3,150.-** |
| Online<br>Confirmed dates | 1 Nov 2027 | 5 Nov 2027 | **€1,250.-** |



# Course content

## Dates, venues and fees (continued)

| Venue | Start date | End date | Fee (EUR) |
|---|---|---|---|
| Cape Town<br>Confirmed dates | 22 Nov 2027 | 26 Nov 2027 | **€1,890.-** |
| Online<br>Confirmed dates | 22 Nov 2027 | 26 Nov 2027 | **€1,250.-** |
| Rome<br>Confirmed dates | 13 Dec 2027 | 17 Dec 2027 | **€2,450.-** |
| Online<br>Confirmed dates | 13 Dec 2027 | 17 Dec 2027 | **€1,250.-** |

## Plan your next step

Dates, availability, exact venue, taxes, inclusions and payment terms require written confirmation. This brochure is not a quotation, registration, booking confirmation or visa invitation. Participants receive a Smart Horizon certificate of attendance; programmes are not externally accredited and do not award a professional qualification or designation. Confirm arrangements before booking travel.

For group or in-house training, contact our learning team to discuss your objectives and delivery arrangements.

## Contact Smart Horizon

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